FISCAL IMPACT OF PROPOSED LEGISLATION

82nd Oregon Legislative Assembly – 2023 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

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Date: April 5, 2023

Measure Description:

Extends biennial privilege taxes on merchantable forest products harvested on forestlands.

Government Unit(s) Affected:

Department of Forestry, Department of Revenue, Public Universities, Higher Education Coordinating Commission, Judicial Department

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Revenue to the Joint Committee on Ways and Means.

House Bill 2087 extends the biennial privilege taxes on merchantable forest products harvested on forestlands from years beginning January 1, 2022, and January 1, 2023, to January 1, 2024, and January 1, 2025. The measure takes effect 91 days after adjournment *sine die*.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required

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