

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 3416 - 1

82nd Oregon Legislative Assembly – 2023 Regular Session

Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

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Date: 04/01/2023

Measure Description:

Appropriates moneys to Oregon Business Development Department for distribution to recipients for industrial lands projects.

Government Unit(s) Affected:

Oregon Business Development Department

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Economic Development and Small Business to the Joint Committee on Ways and Means.

The measure appropriates \$24.5 million General Fund to Oregon Business Development Department to distribute to various local industrial lands projects. The total amount directed to be distributed according to the included schedule, however, is \$29 million.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required