

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 3488 - 2

82nd Oregon Legislative Assembly – 2023 Regular Session

Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

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Measure Description:

Appropriates \$49 million General Fund to the Housing and Community Services Department, Bureau of Labor and Industries, and Department of Justice for specific homeownership programs.

Government Unit(s) Affected:

Housing and Community Services Department, Confederated Tribes of Coos, Lower Umpqua and Siuslaw Indians, Confederated Tribes of Umatilla Indian Reservation, Confederated Tribes of Warm Springs, Coquille Indian Tribe, Cow Creek Band of Umpqua Indians, Burns Paiute Tribe, Commission on Indian Services, Confederated Tribes of Siletz, Confederated Tribes of Grand Ronde, Klamath Tribes, Bureau of Labor and Industries, Department of Justice

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Housing and Homelessness to the Joint Committee on Ways and Means.

The measure appropriates General Fund in the following amounts, for the following purposes: \$10 million to the Housing and Community Services Department (HCSD) for deposit into the Housing and Community Services Department Revolving Account to provide grants to culturally responsive, culturally specific or tribal organizations to provide down payment assistance; \$25 million to HCSD for deposit into the Housing Finance Fund to provide flexible home loans to home purchasers; \$4 million to HCSD for grants to each of the nine federally recognized tribes to support low-income individuals’ homeownership needs; \$4.8 million to HCSD to provide grants to up to 24 culturally responsive or culturally specific organizations to expand homeownership services; \$2.4 million to the Bureau of Labor and Industries (BOLI) for a grant to the Fair Housing Council of Oregon; \$2.3 million to support BOLI’s housing discrimination investigations and fair housing education and outreach; and \$500,000 to the Department of Justice for enforcement of fair housing laws.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required

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