

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 2539 - 2

82nd Oregon Legislative Assembly – 2023 Regular Session

Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

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Measure Description:

Authorizes issuance of lottery bonds for distribution to Trillium Family Services for construction of facility for Oregon Center for Child, Family and Community Health.

Government Unit(s) Affected:

State Treasurer, Department of Administrative Services, Bonding

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Behavioral Health and Health Care to the Joint Committee on Ways and Means.

The measure authorizes the issuance of lottery revenue bonds in an amount that produces \$50 million in net proceeds for deposit in the ODAS Economic Development Distributions Fund for distribution to Trillium Family Services for construction of facilities on its Portland campus for the Oregon Center for Child, Family and Community Health. This measure will have a fiscal impact related to the issuance of lottery revenue bonds, including costs of issuance, debt service reserves, and Lottery Funds debt service. Lottery revenue bond authority will need to be established for project proceeds, as well as costs of issuance and debt service reserves. Estimated Lottery Funds debt service in the 2023-25 and 2025-27 biennia will be dependent on timing of the issuance.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required