

Credit Ratings By State (Sovereign)

	<u>State</u>	<u>Moody's</u> ¹	<u>S&P</u>	<u>Fitch</u>	<u>Kroll</u>
1	Alabama	Aa1	AA	AA+	NR
2	Alaska	Aa3	AA-	NR	NR
3	Arizona	Aa1	AA	NR	NR
4	Arkansas	Aa1	AA	NR	NR
5	California	Aa2	AA-	AA	NR
6	Colorado	Aa1	AA	NR	NR
7	Connecticut	Aa3	AA-	AA-	AA
8	Delaware	Aaa	AAA	AAA	NR
9	Florida	Aaa	AAA	AAA	NR
10	Georgia	Aaa	AAA	AAA	NR
11	Hawaii	Aa2	AA+	NR	NR
12	Idaho	Aaa	AA+	NR	NR
13	Illinois	Baa1	A-	BBB+	NR
14	Indiana	Aaa	AAA	NR	NR
15	Iowa	Aaa	AAA	NR	NR
16	Kansas	Aa2	AA	NR	NR
17	Kentucky	Aa3	A	NR	NR
18	Louisiana	Aa2	NR	AA-	NR
19	Maine	Aa2	AA	NR	NR
20	Maryland	Aaa	AAA	AAA	NR
21	Massachusetts	Aa1	AA	AA+	NR
22	Michigan	Aa1	AA	AA+	NR
23	Minnesota	Aaa	AAA	AAA	NR
24	Mississippi	Aa2	AA	AA	NR
25	Missouri	Aaa	AAA	AAA	NR
26	Montana	Aa1	AA	AA+	NR
27	Nebraska	Aa1	AAA	NR	NR
28	Nevada	Aa1	AA+	AA+	NR
29	New Hampshire	Aa1	AA	NR	NR
30	New Jersey	A2	A-	A	A
31	New Mexico	Aa2	AA	NR	NR
32	New York	Aa1	AA+	AA+	NR
33	North Carolina	Aaa	AAA	AAA	NR
34	North Dakota	Aa1	AA+	NR	NR
35	Ohio	Aa1	AA+	AAA	NR
36	Oklahoma	Aa2	AA	AA	NR
37	Oregon	Aa1	AA+	AA+	NR
38	Pennsylvania	Aa3	A+	AA-	NR
39	Rhode Island	Aa2	AA	AA	NR
40	South Carolina	Aaa	AA+	AAA	NR
41	South Dakota	Aaa	AAA	NR	NR

42	Tennessee	Aaa	AAA	AAA	NR
43	Texas	Aaa	AAA	AAA	AAA
44	Utah	Aaa	AAA	AAA	NR
45	Vermont	Aa1	AA+	AA+	NR
46	Virginia	Aaa	AAA	AAA	NR
47	Washington	Aaa	AA+	AA+	NR
48	West Virginia	Aa2	AA-	AA	NR
49	Wisconsin	Aa1	AA+	NR	AAA
50	Wyoming	NR	AA	NR	NR

Sources: Moody's September 7, 2022 State Sector Profile
S&P: History of State Ratings

NR - Not Rated

State of Oregon Population Data

	OR Population(BEA Facts)¹	YOY Change	YOY % Change
2010	3,837,614		
2011	3,872,672	35,058	0.91%
2012	3,900,102	27,430	0.71%
2013	3,924,110	24,008	0.62%
2014	3,965,447	41,337	1.05%
2015	4,018,542	53,095	1.34%
2016	4,093,271	74,729	1.86%
2017	4,147,294	54,023	1.32%
2018	4,183,538	36,244	0.87%
2019	4,216,116	32,578	0.78%
2020	4,241,544	25,428	0.60%
2021	4,246,155	4,611	0.11%

State of Oregon Population Data

	OR Population (DAS OEA Data)²	YOY Change	YOY % Change
2010	3,837,300		
2011	3,857,625	20,325	0.53%
2012	3,878,877	21,252	0.55%
2013	3,911,943	33,066	0.85%
2014	3,953,356	41,413	1.06%
2015	4,002,145	48,789	1.23%
2016	4,062,203	60,058	1.50%
2017	4,124,435	62,232	1.53%
2018	4,176,095	51,660	1.25%
2019	4,214,664	38,569	0.92%
2020	4,243,791	29,127	0.69%
2021	4,263,827	20,036	0.47%

Source¹ [USA Facts](#)

Source² State of Oregon, Department of Administrative Services, Office of Economic Analysis, March 2023 Economic and Revenue Forecast