

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
82nd Oregon Legislative Assembly
2023 Regular Session
Legislative Revenue Office

Bill Number:	HB 3302 - 1
Revenue Area:	Income Taxes
Economist:	Kyle Easton
Date:	3/28/2023

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Creates income or corporate excise tax credit for qualified taxpayer of low-income housing development that is eligible for a federal low-income housing tax credit. Limits combined potential tax credits allocated from exceeding \$100 million in any tax year. Applies to tax years 2024 through 2038.

Revenue Impact:

This statement is issued solely to facilitate the referral of this measure to the Joint Committee on Tax Expenditures.

Impact Explanation:

This measure has a subsequent referral to the Joint Committee on Tax Expenditures. A full revenue impact statement will be developed for that committee.

Creates, Extends, or Expands Tax Expenditure: Yes No

Further Analysis Required