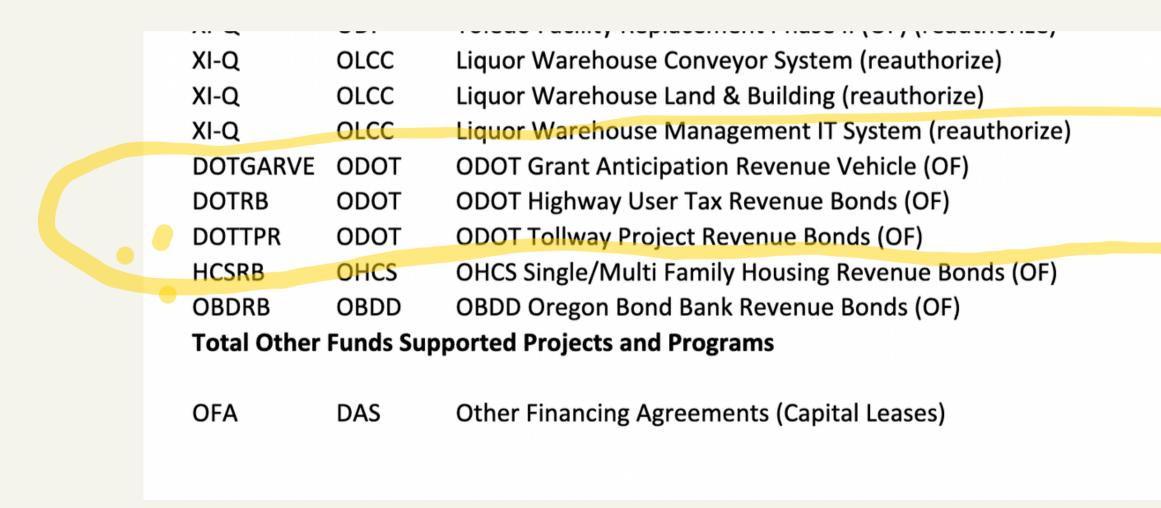
2023-2025 Governor's Budget: Bonding Projects and Programs - General Fund Supported

- \$300 M in GARVEE Bonds (for ADA)
- \$360 M in Highway User Tax Revenue Bonds (for short-term borrowing?)
- \$700 M in Toll backed bonds



https://olis.oregonlegislature.gov/liz/2023R1/Downloads/CommitteeMeetingDocument/266916

_,,	_,,
15,185,000	15,000,000
55,515,000	54,917,783
16,695,000	16,500,000
300,000,000	300,000,000
360,000,000	360,000,000
700,000,000	700,000,000
500,000,000	500,000,000
30,000,000	30,000,000
2,194,297,848	2,192,780,582
	100,000,000

Interstate Bridge Replacement Funding (GO bonds + existing resources)

GO Bonds (backed by GF)	\$300
ODOT's Budget	\$700
New Revenue	\$0
Total	\$1,000
Description	 \$300m GO bonds authorized in 202 in early/mid-calendar year 2025, co Debt service begins in calendar yea ODOT issues \$700m highway user to beginning in 2031 Up to \$50m in annual HUTR debt so existing resources starting in 2032
Impact to STIP beginning in	~\$50m/year (~\$150r
2030-33 STIP cycle	

*Estimates based on current IBR financing assumptions, including timing and amounts of federal revenues.

- 23 Legislative Session and sold overs costs through 2031 ar 2026
- tax revenue (HUTR) bonds
- service comes from ODOT's
- m/STIP cycle)