



Oregon

2023-25 GOVERNOR'S RECOMMENDED BUDGET

Capital Projects



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Capital Projects Overview

- 2023-25 Debt Capacity
- General Fund Supported GO Bonds
- Dedicated Fund Supported GO Bonds
- Lottery Revenue Bonds
- Direct Revenue Bonds
- Pass-Through Revenue Bonds
- Private Activity Bonds





Capital Projects

Use of 2023-25 Debt Capacity

- Capacity amounts, based on the January 6, 2023 Report of the State Debt Policy Advisory Commission, adjusted for projects authorized in 2021-23 that were not issued
- Nearly \$1.7 billion of General Fund supported General Obligation Bonds are proposed in the Governor's budget
- \$521.4 million of Lottery Revenue Bond issuance is proposed in the Governor's budget

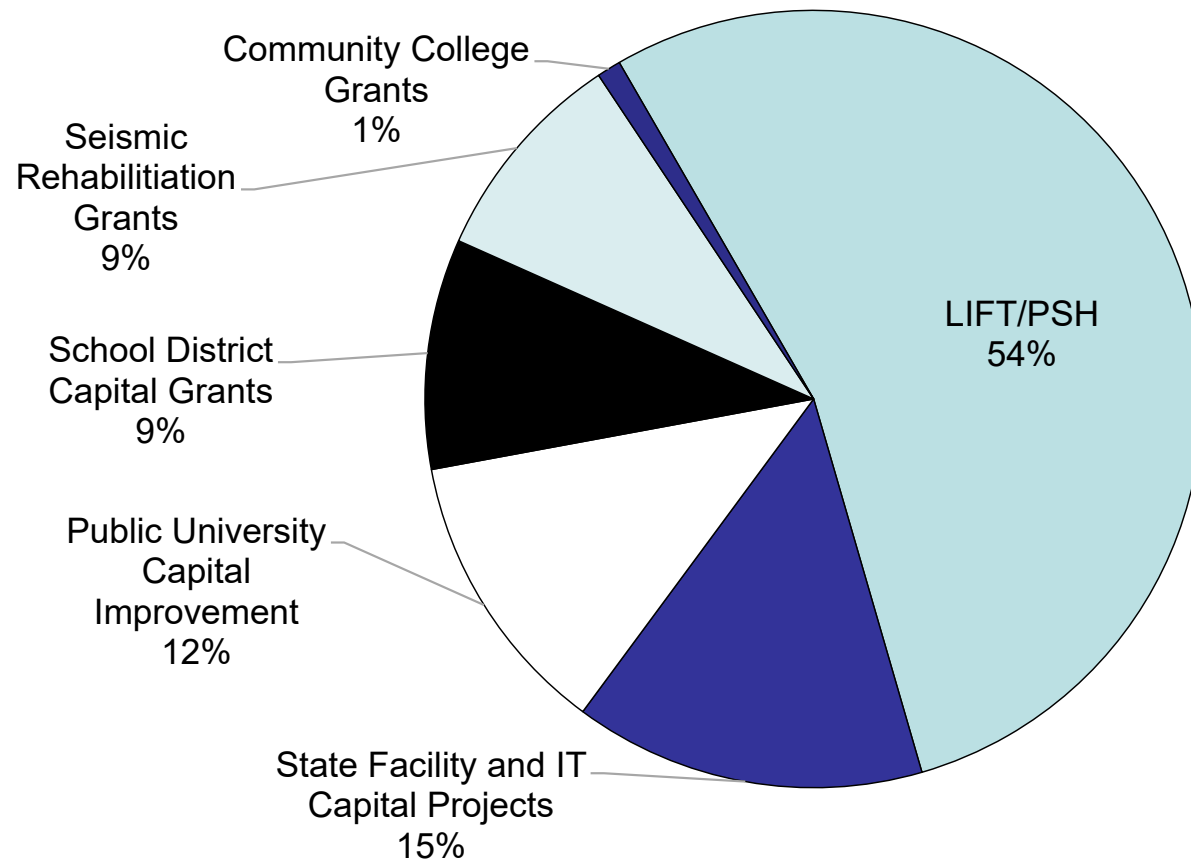




Capital Projects

General Fund Supported Bonds

Recommended Amounts by Purpose





Capital Projects

General Fund Supported, XI-Q

- \$906.2 million Oregon Housing and Community Services (OHCS) Local Innovation and Fast Track (LIFT) Housing and Permanent Supportive Housing programs
- \$246.1 million state facility and IT capital projects
- \$201.5 million public university capital improvement grants





Capital Projects

General Fund Supported, Other XI

- \$151.5 million Oregon Business Development Department (OBDD) seismic rehabilitation of education and emergency services buildings grants (XI-M & XI-N)
- \$161.3 million Oregon Department of Education (ODE) school district capital improvements (XI-P matching grants)
- \$16.8 million community colleges capital projects (XI-G matching grants)





Capital Projects

Dedicated Fund Supported Bonds

- \$109 million Department of Veterans' Affairs loan program (XI-A)
- \$20 million Department of Environmental Quality pollution control clean water state revolving fund (XI-H)
- \$50 million OHCS elderly and disabled housing program (XI-I(2))
- \$117 million state facilities capital projects (XI-Q)
- \$8.3 million university facility projects (XI-F(1))





Capital Projects

Lottery Revenue Bond Projects

Agency	Project or Program Name	Bond Bill Amount
OHCS	Affordable Housing Preservation	111,055,000
OHA	Community Acute Psychiatric Facility Capacity	111,055,000
OBDD	Child Care Facility Capacity Grants	111,055,000
OBDD	Safe Drinking Water Fund (Match Funds)	16,720,000
OBDD	Special Public Works Fund	55,670,000
OBDD	Special Public Works Fund - Levee Grant Program	16,720,000
OBDD	Special Public Works Fund - Predisaster Mitigation (Match Funds)	11,050,000
OBDD	Community Development Block Grant (Match Funds)	580,000
ODE	Broadband Connecting Oregon Schools Grants	16,720,000
OPRD	Main Street Revitalization Grant Program	21,995,001
WRD	Water Development Projects	21,995,001
WRD	Water Conservation, Re-use & Storage	2,245,000
DAS	Reauthorized Grant Projects	24,530,000
Total Lottery Revenue Bonds		521,390,003





Capital Projects

Direct Revenue Bonds

- \$500 million OHCS Single-Family and Multi-Family Housing Program
 - \$1.4 billion Department of Transportation Revenue Bonds
 - \$30 million OBDD Bonds Bank Loan Program
- Total Direct Revenue Bonds \$1.9 billion





Capital Projects

Pass-Through Revenue Bonds

- \$1 billion Oregon Facilities Authority
- \$1.3 billion OHCS Housing Development
- \$600 million OBDD Industrial Development Bonds
- \$2 million OBDD Beginning and Expanding Farmer Loan Program
- All Pass-Through Revenue Bonds \$2.9 billion
- Other Financing Agreements \$100 million





Capital Projects

Private Activity Bonds Allocations

- Total \$509.5 million for each calendar year 2024 and 2025 allocated as follows:
 - \$450 million OHCS
 - \$1 million OBDD Beginning and Expanding Farmer Loan Program
 - \$58.5 million Private Activity Bond Committee





QUESTIONS?

