

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: SB 955

82nd Oregon Legislative Assembly – 2023 Regular Session

Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

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Date: 3/21/2023

Measure Description:

Appropriates moneys from General Fund to support implementation of AgriStress Helpline in Oregon.

Government Unit(s) Affected:

Higher Education Coordinating Commission

Summary of Fiscal Impact:

Costs related to the measure may require budgetary action - See analysis.

Analysis:

The measure provides a one-time \$300,000 General Fund appropriation to the Higher Education Coordinating Commission (HECC) for distribution to the Oregon State University Foundation (OSUF) to establish an endowment to cover the expenses of the Oregon State University (OSU) Extension Service in implementation and operating an AgriStress Helpline in this state. The measure declares an emergency and is effective upon passage.

The fiscal impact for HECC is \$300,000 General Fund for the 2023-25 biennium. HECC reports that the agency will enter into a funding agreement with the OSUF to award the funds and the costs for administering the agreement would be absorbed within current resources.

The OSUF reports that the Foundation currently distributes 4% of an endowment principal annually. A \$300,000 endowment would generate \$12,000 per year to go towards the AgriStress Helpline program costs. However, the Foundation estimates that the total funding needed per year for the AgriStress Helpline program is approximately \$68,000 per year.

This measure requires a subsequent referral to the Joint Committee on Ways and Means for consideration of its budgetary impact on the State’s General Fund.