

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
82nd Oregon Legislative Assembly  
2023 Regular Session  
Legislative Revenue Office

Bill Number:	HB 2705 - 1
Revenue Area:	Property Tax
Economist:	Beau Olen
Date:	3/21/2023

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

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**Measure Description:**

Authorizes city or county to establish schedule in which percentage of property tax exemption granted to affordable multiunit rental housing increases directly with percentage of units rented to households with annual income at or below 120 percent of area median income.

**Revenue Impact (in \$Millions):**

**Impact Explanation:**

The purpose of this statement is to allow the bill to move to another committee.

**Creates, Extends, or Expands Tax Expenditure: Yes  No**

The policy purpose of this measure is

Further Analysis Required