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Measure Description:

Requires insurer to offer 70 percent of coverage insured previously purchased for contents of residence to insured without requiring inventory of loss if total loss of contents occurs as result of major disaster.

Government Unit(s) Affected:

Department of Consumer and Business Services

Analysis:

The proposed legislation has been determined to have

MINIMAL EXPENDITURE IMPACT

on state or local government.

While this individual measure has a “Minimal” fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.