## REVENUE IMPACT OF PROPOSED LEGISLATION

82nd Oregon Legislative Assembly 2023 Regular Session Legislative Revenue Office Bill Number: HB 2199

Revenue Area: Property Taxes Economist: Chris Allanach

Date: 3.11.23

Only Impacts on Original or Engrossed Versions are Considered Official

### **Measure Description:**

Extends the enterprise program ten years by moving the sunset date from June 30, 2025 to June 30, 2035.

#### **Revenue Impact (in \$Millions):**

This bill will result in the loss of property tax revenue received by local governments. It would also shift bond levy taxes from qualifying properties to other, taxable properties where applicable. Further analysis will be conducted when the bill is in the House Committee on Revenue

#### **Impact Explanation:**

Creates, Extends, or Expands Tax Expenditure: Yes oxtimes No oxtimes

The policy purpose of this measure is

# Further Analysis Required

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