REVENUE IMPACT OF PROPOSED LEGISLATION

82nd Oregon Legislative Assembly 2023 Regular Session Legislative Revenue Office Bill Number: HB 2981 - 6
Revenue Area: General Fund
Economist: Chris Allanach

Date: 3.15.23

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description:

Requires the Oregon Business Development Department to provide grants and loans for moderate income housing. Requires the proceeds received by the state for the repayment of loans to be deposited into the General Fund.

Revenue Impact:

The required deposits would result in a revenue gain to the General Fund. However, the amount and timing of such payments will depend on the structure and repayment schedule of loans yet to be made. Consequently, the revenue impact is indeterminate.

Creates, Extends, or Expands Tax Expenditure: Yes \square No \boxtimes