

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
82nd Oregon Legislative Assembly
2023 Regular Session
Legislative Revenue Office

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|----------------------|-------------------|
| Bill Number: | SB 451 |
| Revenue Area: | Lottery |
| Economist: | Dae Baek |
| Date: | 03/13/2023 |

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Removes the inflation-adjusted annual dollar limit on lottery funds allocated to the County Fair Account.

Revenue Impact: No change in net lottery proceeds for distribution

Impact Explanation:

This measure removes the inflation-adjusted annual dollar limit on lottery funds allocated to the County Fair Account, but it leaves unchanged the percentage cap of one percent of lottery proceeds allocated to the account. It further specifies that the allocation occur annually. The dollar cap would have limited the allocation to the account to approximately \$1.9 million* for the 2023-24 fiscal year. With the change in the measure, the allocation to the account amounts to about \$9.1 million.

While this change does not alter lottery bond debt service payments and the constitutional distributions, it leaves less lottery proceeds for discretionary distributions.

*March 2023 Oregon Economic and Revenue Forecast

Creates, Extends, or Expands Tax Expenditure: Yes No