

HB 2087 STAFF MEASURE SUMMARY

House Committee On Revenue

Prepared By: Chris Allanach, Legislative Revenue Officer

Meeting Dates: 3/15

WHAT THE MEASURE DOES:

Extends three components of the Forest Products Harvest Tax for two years. These components fund the OSU Forest Research Lab, the administration of the Forest Practices Act, and the professional forestry education at OSU. Takes effect on the 91st day following adjournment sine die.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

In prior sessions, it was not unusual for this bill to be introduced with blank changes to certain tax rates. The bill would be heard in the House Revenue committee and then sent to Ways & Means where the tax rates would be determined. In 2022, the Legislature enacted HB 4055 which, in part, makes changes the process by which these tax rates are considered for changes.