

SB 206 STAFF MEASURE SUMMARY

Senate Committee On Finance and Revenue

Prepared By: Beau Olen, Economist

Meeting Dates: 3/13

WHAT THE MEASURE DOES:

Amends and repeals several unused statutes that conflict with 1997’s Measure 50. Takes effect 91st day following adjournment sine die.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

Oregon Constitution, Article XI, Section 11(3)(b) creates permanent property tax rates for tax districts that can only be exceeded by local option levies subject to a vote of the people. Additionally, ad valorem property taxes should be imposed on “assessed value” (AV) not real-market value (RMV). However, statutes related to several taxing districts have rate limitations based on RMV, with no reference to permanent rate authority, and without mention of a vote of the people. Those districts include peoples’ utility districts; parks and recreation; library boards; heritage districts; cities, for parks; and counties, for historical funds and funding of veterans’ services officers.

The bill repeals portions of the following statutes that conflict with 1997’s Measure 50: ORS 226.200, 261.385, 266.420, ORS 266.540, ORS 266.550, ORS 357.266, and ORS 358.468.

The bill also modifies ORS 358.180 ORS 408.720, and their directly related statutes, to reduce conflict with Measure 50.