

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 2911 - 5

82nd Oregon Legislative Assembly – 2023 Regular Session

Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

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Date: 03/09/2023

Measure Description:

Allocates moneys to Oregon Business Development Department to develop and implement program to award grants to Oregon cultural organizations and support businesses in response to negative impact of COVID-19 pandemic on organizations' and businesses' earned revenue.

Government Unit(s) Affected:

Oregon Business Development Department

Summary of Fiscal Impact:

Costs related to the measure may require budgetary action - See analysis.

Summary of Expenditure Impact:

	2023-25 Biennium	2025-27 Biennium
Oregon Business Development Department		
General Fund		
Special Payments	\$10,000,000	
Total General Fund	\$10,000,000	\$0
Other Funds*		
Personal Services	\$241,411	
Services and Supplies	\$34,364	
Special Payments	\$9,724,225	
Total Other Funds	\$10,000,000	\$0
Total Fiscal Impact	\$20,000,000	\$0
<i>Total Positions</i>	1	0
<i>Total FTE</i>	1.00	0.00

**Represents General Fund expended as Other Funds*

Analysis: The measure appropriates \$10 million General Fund to Oregon Business Development Department (OBDD) to award grants to county fair operators. The measure directs OBDD to develop and implement a program for awarding grants to county fair operators for the operation, maintenance, and repairs of county fairgrounds. To be eligible, county fair operators must demonstrate a loss in earned revenue caused by statewide mandates between February 29, 2020, and January 1, 2023. The measure allows OBDD up to 3% of the General Fund appropriation as reimbursement for the actual costs of developing and implementing the program.

The \$10 million General Fund appropriation will be transferred to the Oregon Business, Innovation, and Trade Fund and expended as Other Funds. OBDD anticipates needing one Program Analyst 3 (1.00 FTE) to develop, implement, and manage the grant program. In addition, OBDD will require accounting, human resources, and procurement and contracting resources that can be absorbed within current resources.

This measure has a subsequent referral to the Joint Committee on Ways and Means.