REVENUE IMPACT OF PROPOSED LEGISLATION

82nd Oregon Legislative Assembly 2023 Regular Session Legislative Revenue Office Bill Number: HB 3092 - 1
Revenue Area: General Fund
Economist: Kyle Easton
Date: 3/8/2023

Only Impacts on Original or Engrossed Versions are Considered Official

The revenue impact of this measure is indeterminate for the following reasons:

Measure allows the Real Estate Commissioner to impose a civil penalty on any person that violates the residential property wholesaler registration requirement contained in the measure. Proceeds from such civil penalties are directed to the General Fund of the State Treasury. Potential revenue to the General Fund is indeterminant as a baseline in which to estimate the number of potential violations and potential civil penalties is not available and imposition of such civil penalties are discretionary.

Phone: 503-986-1266