

**HB 3078 STAFF MEASURE SUMMARY**

**House Committee On Revenue**

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**Prepared By:** Beau Olen, Economist

**Meeting Dates:** 3/9

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**WHAT THE MEASURE DOES:**

Authorizes any combination of cities, counties and ports to designate enterprise zones together. Effective upon passage.

**ISSUES DISCUSSED:**

**EFFECT OF AMENDMENT:**

No amendment.

**BACKGROUND:**

Allows but does not require the formation of enterprise zones designated by a combination of cities, counties, and ports. Measure has no direct impact on property tax revenues. If an enterprise zone designated by a combination of cities, counties, and ports is formed, eligible property within the zone will have the applicable property tax exemption, which will decrease property tax extended for these properties.

Enterprise zones formed, if any, may be non-contiguous. Currently, other types of enterprise zone designations require enterprise zones to be contiguous, and enterprise zone boundaries may not be modified to include land located outside a regional or metropolitan urban growth boundary.