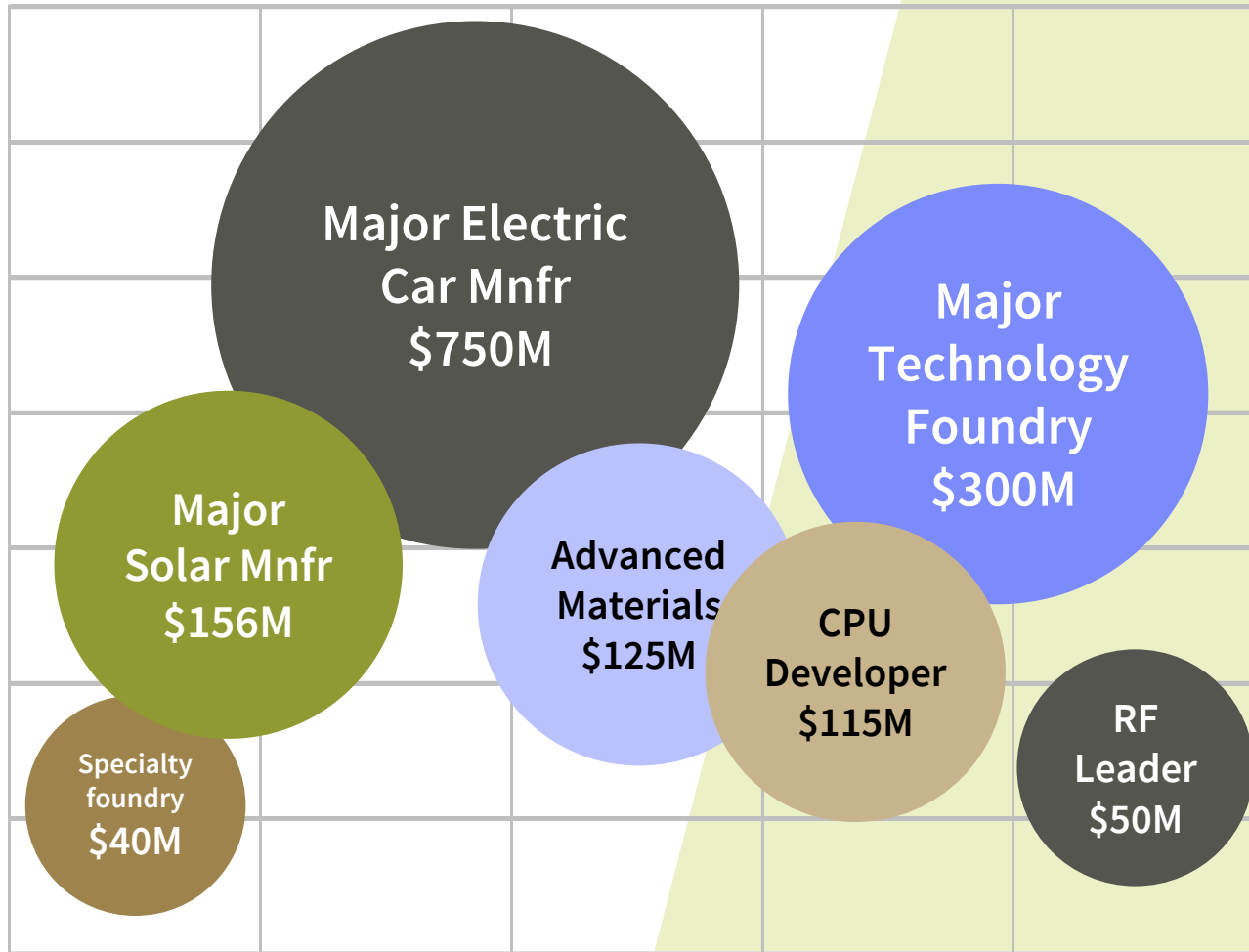


CSA's - U.S. Leader in Facilitating Public-Private Partnership in Semiconductor and Technology



- ✓ Captured \$1.7B of USG funds for our clients over the past decade
- ✓ Track record of USG public-private partnerships in tech/semi
Premier client base includes Lattice, Qorvo, Cypress Semi, Western Digital, Ansys, and Rambus
- ✓ High credibility with agency stakeholders
Worked with key sponsors (WH, Congress, DoD, DoC) to shape CHIPS language, and previously architect the MINSEC program
- ✓ Senior team that knows how to win
Avg of 20+ years of deep technical, government, financial, and large cap deal experience
- ✓ Deeply engaged in CHIPS / USICA



Vijendra (VJ) Sahi

- **Partner and Senior Vice President** at Clark Street Associates.
- Emphasis on DOD, Department of Commerce and on Capitol Hill.
- 20+ year history with business of electronics, semiconductors, batteries, PV, LEDs and displays.
- 10 year history in semiconductor device design and fabrication.
- Leads in dialogues with USG on alignment between commercial and defense industrial bases.



CHIPS NOFO Details

- **Rounds of Funding:**

	Application Opening
Leading Edge Facilities	
Pre-Application	03/31/2023
Full Application	03/31/2023
Current Gen, Mature-Node and Back-End Production Facilities	
Pre-Application	05/01/2023
Full Application	06/26/2023

- **Projects > \$150M**

- Child-care provisions begin
- Target Percentages and Caps

- **All applicants will have stock buy-back limitations**

- **Direct funding, target of 5-15% of project CapEx.**

- Loan Guarantees not expected to exceed 80% of 3rd party debt obligation.
- Upside Sharing capped at 75% of direct funding award.

- **The Need for State Dollars**

Oregon Competitiveness in CHIPS Landscape

- 1) Oregon has a strong history in the semiconductor industry and hosts many excellent companies that should be performers on the CHIPS Commercial Fabrication Facilities Program.
- 2) Current level of support (\$200M + \$10M) planned through SB0004 places Oregon at the **mid-tier** amongst US states.
- 3) **Companies are developing applications now. Most targeting full applications by mid-May.**
 - 1) Need LOI from state for full application with some high confidence.
 - 2) Knowledge of full capital stack is ideal (i.e. completion of full legislation including state level R&D tax credits, etc.).
- 4) Many Oregon applicants are multi-state.
 - 1) Opportunity for Oregon is working with federal delegation allow multi-state application in a single project.
 - 2) Leverage other states matching funds.