

SB 530 STAFF MEASURE SUMMARY

Senate Committee On Natural Resources

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Sub-Referral To: Joint Committee On Ways and Means

Meeting Dates: 2/15

WHAT THE MEASURE DOES:

Defines terms, including 'climate resilience,' 'environmental justice community,' 'natural and working lands,' and 'natural climate solution.' Establishes **state policy regarding natural climate solutions**. Establishes the **Natural and Working Lands Fund** for appropriation to the Oregon Department of Energy (ODOE). Directs ODOE to annually transfer moneys according to the allocations it establishes in rule to the Agriculture Natural Climate Solutions Fund administered by the Oregon Department of Agriculture (ODA), the Forestry Natural Climate Solutions Fund administered by the Oregon Department of Forestry (ODF), the Watershed Natural Climate Solutions Fund administered by the Oregon Watershed Enhancement Board (OWEB), and the Fish and Wildlife Natural Climate Solutions Fund administered by the Oregon Department of Fish and Wildlife (ODFW). Directs ODA, ODF, OWEB, and ODFW to use those moneys to provide **incentives and financial assistance to help landowners, land managers, and environmental justice communities adopt natural climate solutions**, with no more than 10 percent allocated to administrative expenses for implementation, and to provide an accounting of expenditures to the Oregon Global Warming Commission (Commission). Directs ODOE, the Commission, and the four state **agencies to jointly coordinate on the development and implementation** of programs and activities, review progress and barriers to natural climate solutions implementation, and to identify opportunities for cross-agency coordination and leveraging capacities. Requires the Commission to annually report to environment-related legislative committees on September 15 of each year on the uses of the Natural and Working Lands Fund and additional funding needs. Requires the Commission to also **submit a biennial report** in December of even-numbered years to the Governor and environment-related interim legislative committees on: projects funded during the previous 24 months; funding sources for natural climate solutions; project assessment in light of the net carbon sequestration and storage baseline and metrics; upcoming projects and grants; anticipated climate threats to Oregon's natural and working lands in the upcoming biennium; assessment of program and authority gaps; and inventory and assessment of existing programs that relate to natural climate solutions. Directs ODOE and the Commission, in coordination with the other four state agencies and in consultation with relevant federal agencies, to prepare a **net carbon sequestration and storage baseline for natural and working lands**, in addition to **activity-based metrics, community impact metrics, and goals**. Describes 'activity-based metrics' as being used to evaluate progress toward increasing net carbon sequestration and storage on these lands as measured against the baseline. Describes 'community impact metrics' as being used to evaluate the positive and negative effects of these strategies over time, including effects on jobs, local economies, environmental integrity, public health, and accessibility to a diverse range of stakeholders. Directs ODOE and the Commission, in coordination with ODF, ODA, OWEB, the Department of State Lands, the Department of Land Conservation and Development, and federal land management partners, to develop a **natural and working lands net carbon sequestration and storage inventory**. Directs ODOE to update the inventory and submit a biennial report describing the inventory to the Commission by December 1 of each even-numbered year. Directs ODOE, in coordination with the Commission, to **study workforce training programs** needed to support adoption of natural climate solutions on natural and working lands and to submit a report of the results to environment-related legislative committees by September 15, 2024. Authorizes the Commission to appoint a **natural and working lands advisory committee** to advise the Commission in the performance of its duties under

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this Act. Requires that the committee consist of at least 14 members and that ODOE provide staff support. Takes effect on 91st day following adjournment sine die.

FISCAL: May have fiscal impact, but no statement yet issued

REVENUE: May have revenue impact, but no statement yet issued

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND: