

# COREGON MENDED BUDGET

2023-25 GOVERNOR'S RECOMMENDED BUDGET

#### Oregon Real Estate Agency



Paul D. Johnson
Department of Administrative Services
Chief Financial Office
February 9, 2023



## Oregon Real Estate Agency 2023-25 Governor's Budget Overview

### Emerging Issues

- Outdated eLicense System
- Increased need for protection of client trust accounts/escrow
- Need for dedicated diversity, equity and inclusion staff





## Oregon Real Estate Agency 2023-25 Governor's Budget Overview

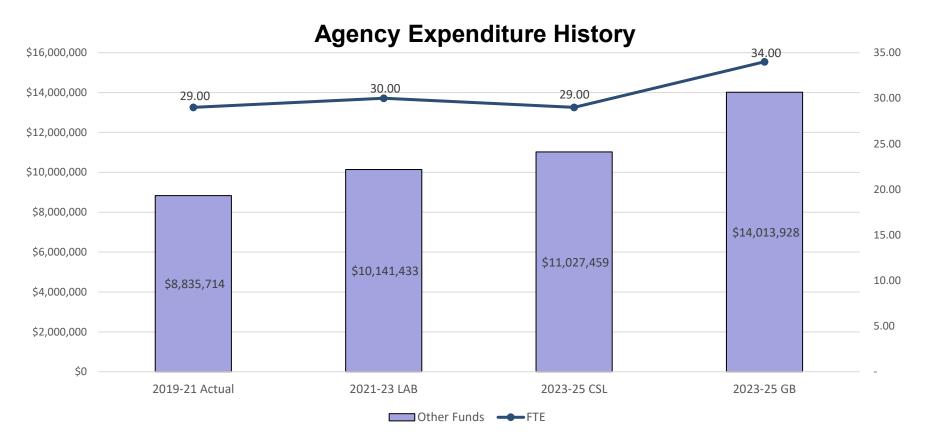
### The Governor's Budget funds:

- Maintains current operations
- Investments addressing emerging issues:
  - ➤ New eLicense system
  - Adds staff for increased client trust account/escrow oversight
  - ➤ Adds staff to focus on agency-wide Affirmative Action and both internal agency and industry diversity, equity, and inclusion initiatives.
- Statewide adjustments





## Oregon Real Estate Agency Expenditure History + 2023-25 Governor's Budget

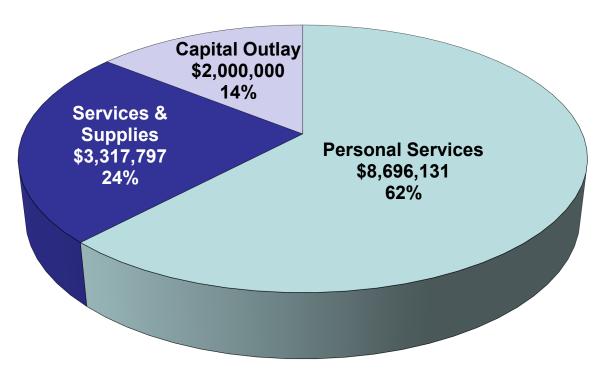






## Oregon Real Estate Agency 2023-25 Governor's Budget

#### **Agency Budget by Expenditure Category**







#### **THANK YOU**

