

SB 225 STAFF MEASURE SUMMARY

Senate Committee On Finance and Revenue

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Meeting Dates: 1/30

WHAT THE MEASURE DOES:

Provides that unused portion of amount of pass-through revenue bonds authorized for issuance in preceding biennium carries forward until legislation authorizing amount of pass-through revenue bonds for current biennium is enacted. Provides that entity that is authorized to issue private activity bonds may suballocate its private activity bond allocation to other issuers. Adjusts terminology relating to conduit revenue bonds.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

The measure is being returned to the senate president office for referral to the Senate Committee on Housing and Development