

HB 2876 STAFF MEASURE SUMMARY

**House Committee On Emergency Management, General
Government, and Veterans**

Prepared By: Patrick Brennan, LPRO Analyst

Meeting Dates: 1/24

WHAT THE MEASURE DOES:

Requires Oregon Department of Administrative Services to study alternative methods to implement retainage provisions in public improvement contracts. Directs the Department to submit findings to interim legislative committees related to public procurement not later than September 15, 2024. Sunsets January 2, 2025.

FISCAL STATEMENT ISSUED

NO REVENUE IMPACT

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

Measure is scheduled solely for the purpose of referring it to the House Committee on Business and Labor.