HB 2108 STAFF MEASURE SUMMARY

House Committee On Rules

Prepared By: Melissa Leoni, LPRO Analyst **Meeting Dates:** 1/26

WHAT THE MEASURE DOES:

Removes requirement for Secretary of State (SOS) to issue written notification and wait 20 days before withdrawing certificate of filing or document submitted for filing. Requires SOS to instead include statement specifying reasons for withdrawal and nature of any other actions taken in record of filing. Takes effect 91st day following adjournment sine die.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

The Secretary of State (SOS) Corporation Division assists the public in registering business entities, filing public notice of records of debt, and providing certification of records and notarized documents. The Division also provides access to public record information in the form of copies, certificates, lien searches, computer reports, and on-line database access to allow the public and businesses to know with whom they are doing business.

House Bill 2108 removes the requirement for the SOS to issue written notification and wait 20 days before withdrawing any certificate of filing or document submitted for filing and instead requires the SOS to include in the record for the filing a statement specifying reasons for withdrawal and nature of any other actions taken.

This summary has not been adopted or officially endorsed by action of the committee.