

**HB 2507 STAFF MEASURE SUMMARY**

**House Committee On Business and Labor**

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**Prepared By:** Erin Seiler, LPRO Analyst

**Sub-Referral To:** Joint Committee On Tax Expenditures

**Meeting Dates:** 1/23

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**WHAT THE MEASURE DOES:**

Allows exception to requirement for property tax exemption that property of industry apprenticeship or training trust be actually and exclusively occupied and used for purposes of industry apprenticeship or training trust for occasional use by corporation exempt from federal income tax for purposes for which corporation is granted federal exemption. Takes effect on 91st day following adjournment sine die.

**ISSUES DISCUSSED:**

**EFFECT OF AMENDMENT:**

No amendment.

**BACKGROUND:**

This document is for the purpose of transferring the measure to the House Committee on Revenue.