HB 3084 STAFF MEASURE SUMMARY

House Committee On Education

Prepared By: Lisa Gezelter, LPRO Analyst

Sub-Referral To: Joint Committee On Ways and Means

Meeting Dates: 1/25

WHAT THE MEASURE DOES:

Redirects corporate kicker funds from the State School Fund to the School Facility Improvement Fund beginning with the 2025-2026 biennium. Establishes additional requirements for school construction and maintenance grants to school districts. Takes effect only if House Joint Resolution 17 is approved by the people of Oregon in November, 2024.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

The 1979 Legislative Assembly enacted a surplus kicker statute along with a spending limit and a tax plan. Voters approved this package in the 1980 primary election. The 1999 Legislative Assembly referred a constitutional amendment placing much of the kicker statute in the Oregon Constitution. Voters approved that amendment in November, 2000. The constitutional provision first applied to the kicker calculation following the 2001-03 biennium. In 2013, the Legislative Assembly enacted House Bill 2325, directing excess revenues from corporate income and excise taxes to the State School Fund. House Bill 3084 redirects the excess revenues to school construction and maintenance grants instead of the State School Fund.