

Chair:  
Rep. Pam Marsh

Vice-Chair:  
Rep. Bobby Levy  
Rep. Emerson Levy

Staff:  
Erin Pischke, LRPO Analyst  
Olivia Awbrey, Committee Assistant



Members:  
Rep. Tom Andersen  
Rep. Ken Helm  
Rep. Jason Kropf  
Rep. Virgil Osborne  
Rep. Mark Owens  
Rep. Khan Pham

82<sup>nd</sup> LEGISLATIVE ASSEMBLY  
HOUSE COMMITTEE ON CLIMATE, ENERGY AND ENVIRONMENT  
State Capitol  
900 Court St. NE  
Salem, OR 97301  
503-986-1533

January 18, 2023

**To:** House Committee on Climate, Energy, and the Environment  
**From:** Erin Pischke, LRPO Analyst  
**Subject:** 2023 Committee LC

**LC 1773** would authorize a public utility, upon approval by Public Utility Commission (PUC), to issue bonds and securitize debt for costs and expenses incurred or to be incurred by a public utility associated with events subject to federal or state declaration of emergency. It would establish criteria and procedures for the PUC for approving a public utility's application to designate rate recovery expenditures as bondable and establish rate schedules to recover rate recovery expenditures (dated December 5, 2022).