LC 3363 2025 Regular Session 10/29/24 (ASD/ps)

## DRAFT

## **SUMMARY**

Digest: The Act would require a study of the Commercialization Gap Fund grant program. The Act would require a report of the study to be submitted next year. (Flesch Readability Score: 67.7).

Requires the Oregon Business Development Department to study the Commercialization Gap Fund program administered by the Oregon Innovation Council. Directs the department to submit a report of the study to the interim committees of the Legislative Assembly related to economic development no later than September 15, 2026.

Sunsets January 2, 2027.

## A BILL FOR AN ACT

- 2 Relating to the Commercialization Gap Fund program.
- 3 Be It Enacted by the People of the State of Oregon:
  - SECTION 1. The Oregon Business Development Department shall
- 5 conduct a study of the Commercialization Gap Fund program admin-
- 6 istered by the Oregon Innovation Council. The department shall sub-
- 7 mit a report of its findings to the interim committees of the
- 8 Legislative Assembly related to economic development in the manner
- 9 provided under ORS 192.245 no later than September 15, 2026.
- 10 SECTION 2. Section 1 of this 2025 Act is repealed on January 2, 2027.

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