LC 3185 2025 Regular Session 10/23/24 (ASD/ps)

## DRAFT

## **SUMMARY**

Digest: The Act would require a study of the Small Business Innovation Research matching grant program. The Act would require a report of the study to be submitted next year. (Flesch Readability Score: 63.7).

Requires the Oregon Business Development Department to study the Small Business Innovation Research matching grant program administered by the Oregon Innovation Council. Directs the department to submit a report of the study to the interim committees of the Legislative Assembly related to economic development no later than September 15, 2026.

Sunsets January 2, 2027.

A BILL FOR AN ACT

2 Relating to the Small Business Innovation Research matching grant program.

Be It Enacted by the People of the State of Oregon:

SECTION 1. The Oregon Business Development Department shall conduct a study of the Small Business Innovation Research matching grant program administered by the Oregon Innovation Council. The department shall submit a report of its findings to the interim committees of the Legislative Assembly related to economic development in the manner provided under ORS 192.245 no later than September 15, 2026.

SECTION 2. Section 1 of this 2025 Act is repealed on January 2, 2027.

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