

# DRAFT

## SUMMARY

Digest: The Act would extend the partial tax break for vertical housing projects. (Flesch Readability Score: 67.7).

Extends the sunset date for the partial property tax exemption for the property of vertical housing development projects.

Takes effect on the 91st day following adjournment sine die.

## A BILL FOR AN ACT

Relating to property tax exemption for vertical housing development projects; amending section 13, chapter 119, Oregon Laws 2005; and prescribing an effective date.

### **Be It Enacted by the People of the State of Oregon:**

**SECTION 1.** Section 13, chapter 119, Oregon Laws 2005, as amended by section 4, chapter 507, Oregon Laws 2015, and section 14, chapter 326, Oregon Laws 2017, is amended to read:

**Sec. 13.** (1) The Housing and Community Services Department may not issue a certification under ORS 307.841 to 307.867 on or after January 1, 2018.

(2) A city or county may not issue a certification under ORS 307.841 to 307.867 on or after January 1, [2026] **2032**.

**SECTION 2.** **This 2025 Act takes effect on the 91st day after the date on which the 2025 regular session of the Eighty-third Legislative Assembly adjourns sine die.**