

DRAFT

SUMMARY

Digest: The Act would have the Legislative Revenue Officer look at the best ways to fund property assessment and taxation in this state. The Act would require a report to be turned in that recommends changes to the laws. (Flesch Readability Score: 62.8).

Requires the Legislative Revenue Officer to study the funding of the assessment and taxation functions of the property tax system in Oregon. Directs the officer to submit a report, with recommendations for legislation, to the interim committees of the Legislative Assembly related to revenue not later than December 1, 2025.

Takes effect on the 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to funding the assessment and taxation functions of the property
3 tax system in Oregon; and prescribing an effective date.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1. The Legislative Revenue Officer shall conduct a study**
6 **of how best to fund the assessment and taxation functions of the**
7 **property tax system in Oregon. Not later than December 1, 2025, the**
8 **officer shall submit a report of the findings of the study, in the man-**
9 **ner provided by ORS 192.245, to the interim committees of the Legis-**
10 **lative Assembly related to revenue, and shall include**
11 **recommendations for legislation in the report.**

12 **SECTION 2. Section 1 of this 2025 Act is repealed on January 2, 2026.**

13 **SECTION 3. This 2025 Act takes effect on the 91st day after the date**
14 **on which the 2025 regular session of the Eighty-third Legislative As-**
15 **sembly adjourns sine die.**

