

D R A F T

SUMMARY

Digest: The Act would extend the property tax break for low income housing owned by a nonprofit. (Flesch Readability Score: 68.9).

Extends the sunset date for the property tax exemption for nonprofit corporation low income housing.

Takes effect on the 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to property tax exemption for nonprofit corporation low income
3 housing; amending section 6, chapter 660, Oregon Laws 1985; and pre-
4 scribing an effective date.

5 **Be It Enacted by the People of the State of Oregon:**

6 **SECTION 1.** Section 6, chapter 660, Oregon Laws 1985, as amended by
7 section 1, chapter 108, Oregon Laws 1993, section 1, chapter 215, Oregon
8 Laws 2003, and section 1, chapter 191, Oregon Laws 2011, is amended to read:

9 **Sec. 6.** ORS 307.540 to 307.548 apply to tax years beginning on or after
10 January 1, 1985, and before July 1, [2027] **2033.**

11 **SECTION 2.** **This 2025 Act takes effect on the 91st day after the date**
12 **on which the 2025 regular session of the Eighty-third Legislative As-**
13 **sembly adjourns sine die.**