

# D R A F T

## SUMMARY

Digest: The Act would extend the partial tax break for vertical housing projects. (Flesch Readability Score: 67.7).

Extends the sunset date for the partial property tax exemption for the property of vertical housing development projects.

Takes effect on the 91st day following adjournment sine die.

## A BILL FOR AN ACT

1  
2 Relating to property tax exemption for vertical housing development  
3 projects; amending section 13, chapter 119, Oregon Laws 2005; and pre-  
4 scribing an effective date.

5 **Be It Enacted by the People of the State of Oregon:**

6 **SECTION 1.** Section 13, chapter 119, Oregon Laws 2005, as amended by  
7 section 4, chapter 507, Oregon Laws 2015, and section 14, chapter 326, Oregon  
8 Laws 2017, is amended to read:

9 **Sec. 13.** (1) The Housing and Community Services Department may not  
10 issue a certification under ORS 307.841 to 307.867 on or after January 1, 2018.

11 (2) A city or county may not issue a certification under ORS 307.841 to  
12 307.867 on or after January 1, [2026] **2032**.

13 **SECTION 2.** **This 2025 Act takes effect on the 91st day after the date**  
14 **on which the 2025 regular session of the Eighty-third Legislative As-**  
15 **sembly adjourns sine die.**