

DRAFT

SUMMARY

Digest: The Act would extend the property tax break for multiunit rental housing. (Flesch Readability Score: 60.7).

Extends the sunset date for the property tax exemption for multiunit rental housing.

Takes effect on the 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to property tax exemption for multiunit rental housing; amending
3 section 4, chapter 624, Oregon Laws 2017; and prescribing an effective
4 date.

5 **Be It Enacted by the People of the State of Oregon:**

6 **SECTION 1.** Section 4, chapter 624, Oregon Laws 2017, is amended to
7 read:

8 **Sec. 4.** (1) Sections 1 to 3 [*of this 2017 Act*], **chapter 624, Oregon Laws**
9 **2017**, are repealed on January 2, [2027] **2033**.

10 (2) Notwithstanding the date specified in subsection (1) of this section,
11 eligible rental property that is granted exemption under an ordinance or re-
12 solution adopted pursuant to section 1 [*of this 2017 Act*], **chapter 624,**
13 **Oregon Laws 2017**, before the date specified in subsection (1) of this section
14 shall continue to receive the exemption under the provisions of the ordinance
15 or resolution for the period of time for which the exemption was granted.

16 **SECTION 2.** **This 2025 Act takes effect on the 91st day after the date**
17 **on which the 2025 regular session of the Eighty-third Legislative As-**
18 **sembly adjourns sine die.**