

D R A F T

SUMMARY

Digest: The Act would extend the sunset of certain property tax breaks for brownfields. (Flesch Readability Score: 69.9).

Extends the sunset for the property tax incentive benefit programs for brownfields and property on brownfields.

Takes effect on the 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to property tax incentive benefit programs for brownfields; amend-
3 ing section 8, chapter 96, Oregon Laws 2016; and prescribing an effective
4 date.

5 **Be It Enacted by the People of the State of Oregon:**

6 **SECTION 1.** Section 8, chapter 96, Oregon Laws 2016, is amended to read:

7 **Sec. 8.** (1) Sections 1 to 7 [*of this 2016 Act*], **chapter 96, Oregon Laws**
8 **2016**, are repealed on January 2, [2027] **2033**.

9 (2) Notwithstanding subsection (1) of this section, property that has been
10 granted a property tax incentive program benefit under sections 1 to 7 [*of*
11 *this 2016 Act*], **chapter 96, Oregon Laws 2016**, before the date specified in
12 subsection (1) of this section, shall continue to receive the benefit for the
13 period of time for which the benefit was granted.

14 **SECTION 2.** **This 2025 Act takes effect on the 91st day after the date**
15 **on which the 2025 regular session of the Eighty-third Legislative As-**
16 **sembly adjourns sine die.**