



### TOP WORKFORCE FACTS ABOUT OREGON

1. **Unemployment Rate:** As of September 2024, Oregon's unemployment rate stood at 4.0%, reflecting a stable labor market. (Bureau of Labor Statistics)
2. **Job Openings:** In August 2024, Oregon had 114,000 job openings, indicating a dynamic job market with opportunities across various sectors. (Bureau of Labor Statistics)
3. **Non-farm Employment:** Total non-farm employment in Oregon reached approximately 1,989,500 in September 2024, showcasing a diverse and growing economy. (Bureau of Labor Statistics)
4. **Industry Growth:** The information sector is projected to lead long-term industry growth in Oregon, highlighting the state's shift towards a knowledge-based economy. (Oregon Government)
5. **Occupational Projections:** Between 2022 and 2032, Oregon's total employment is projected to grow by 10%, adding more than 221,000 new jobs, with significant contributions from private-sector growth. (Oregon Government)
6. **Labor Force Participation:** Oregon's labor force has remained steady at about 2.18 million people since August 2023, indicating a consistent workforce size. (Oregon Government)
7. **Wage Growth:** In 2023, Oregon women who were full-time wage and salary workers had median usual weekly earnings of \$1,106, or 88.5% of the \$1,250 median usual weekly earnings of their male counterparts, reflecting ongoing efforts towards wage parity. (Bureau of Labor Statistics)
8. **Sector Employment:** The education and health services sector in Oregon employed approximately 339,700 individuals as of September 2024, underscoring its role as a major employer in the state. (Bureau of Labor Statistics)
9. **Construction Industry:** The construction sector employed about 112,200 workers in September 2024, reflecting a slight decline over the year, possibly due to market adjustments. (Bureau of Labor Statistics)
10. **Manufacturing Employment:** Oregon's manufacturing sector employed approximately 187,500 individuals in September 2024, indicating a stable presence in the state's economy. (Bureau of Labor Statistics)

### 2025 CHALLENGES & OPPORTUNITIES

The post-pandemic economy presents several challenges and opportunities for Oregon workers and businesses.

Massive challenges, like housing and homelessness, and rising needs in mental health and early learning services require significant numbers of new, skilled workers to address and ultimately solve these issues.

In addition, unprecedented federal infrastructure, climate change, and caregiver investments create huge opportunities to boost our economy and enhance the prosperity and well-being of all Oregonians. We must prepare Oregonians for high-quality jobs in construction, semi-conductors, clean energy and behavioral health these investments promise to produce.

Aligning Oregon's workforce development efforts and supporting inclusive, sustainable workforce investments is essential. Oregon's economic success hinges on its ability to consistently produce a highly skilled workforce with the prerequisite skills needed to respond to the challenges of today and the opportunities of tomorrow.



➔ FACT SHEET

A Proven Program for Training Oregon’s Workforce

Prosperity 10,000 (P10K), part of Senate Bill 1545 / Future Ready Oregon, is a \$35 million investment empowering Local Workforce Development Boards (LWBs) to expand critical workforce services to Oregonians facing unique challenges. This funding maximizes existing local programs and partners by supporting proven strategies to connect people to training and career-track employment, including career coaching, scholarships, work-based learning, stipends, and essential support services. In addition, unprecedented federal infrastructure, climate change, and caregiver investments create huge opportunities to boost our economy and enhance the prosperity and well-being of all Oregonians. We must prepare Oregonians for the high-quality jobs in construction, semi-conductors, clean energy and behavioral health these investments promise to produce.

A unique “fast-tracked” workforce fund

Fast track funding required in 2023 by the Legislature was directly distributed within 60 days to LWBs. By leveraging established regional networks, LWBs quickly distributed these funds across the State to a range of proven workforce development organizations, including nonprofits, educational institutions, labor organizations, and workforce service providers.

Often, the Legislature passes programs, but the results aren’t clear, even years down the road. The opposite is true with P10K. **Data shows IT WORKS!**

The bottom line - P10K increased tax revenues and reduced social service costs.

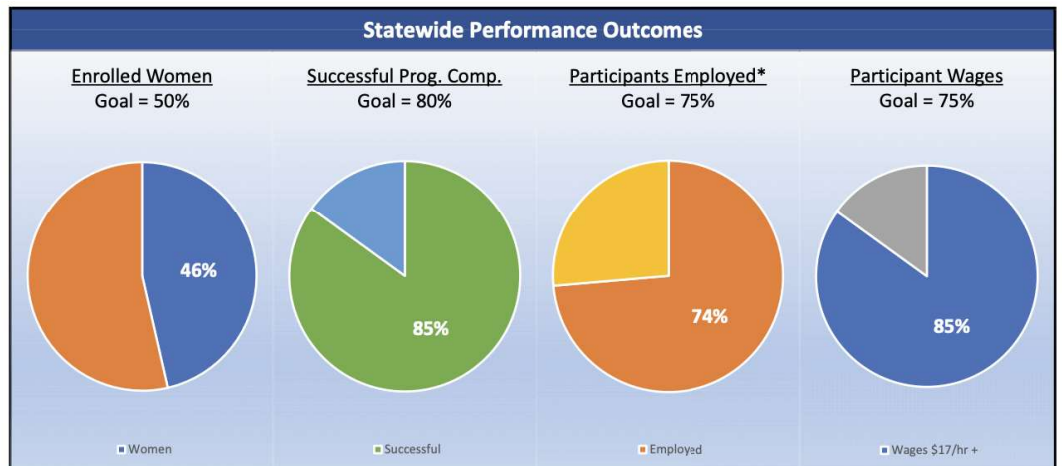
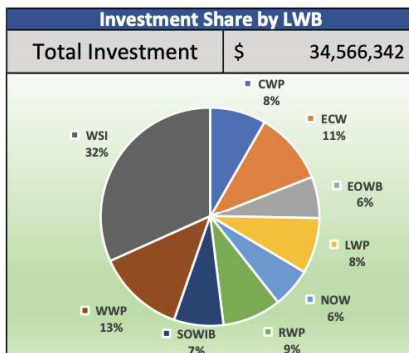
By the end of this biennium, after a \$35 million investment Oregon will see:

**\$23.1 Million in tax revenue from new earnings**

**\$195.4 Million in reduced social services costs\***

**= A Total Annual Financial Benefit to the State and Tax Payers of \$219 million!!!!**

Numbers to Date July 1, 2022 - Present	<b>8,603</b>	<b>5,675</b>	<b>2,928</b>	<b>69%</b>
	Oregonians have been served	have engaged in training and employment services	people have had a significant barrier to employment removed, such as record expungement or access to stable housing	Of those exiting the program 69% have been placed in jobs with an average wage of \$21.05



\* Employment rate based on participants who have exited and were not employed at the time of P10K Registration.



ORGANIZATIONS WHO RECEIVED P10K FUNDS ARE:

- Central City Concern
- IRCO
- Latino Network
- Mt. Hood CC
- Our Just Future
- PCC
- POIC
- SE Works
- Urban League
- FCCC
- Creating IT Futures
- CompTIA
- Community Software Solutions
- Interstate Trucking Academy
- DePaul Industries
- Mental Health and Addiction Association of Oregon
- Jobscan

Funding for this effective and efficient program runs out in July of 2025.

The NEED continues. The NEED continues. The initial investment in P10K will sunset in December 2025. The need for State investments, however, is more critical than ever. Federal resources are declining, Oregon’s labor pool is shrinking, and skill shortages are mounting. Coordinating with local businesses, labor, community colleges, CBOs, and others is the key to successfully addressing the workforce needs of each of our communities and ensuring the ongoing competitiveness of Oregon. P10K is the key to unlocking the potential of thousands of Oregonians who might otherwise be left behind. This empowers individuals, leads to stable families, long-term housing, and reduced health and human services spending in other areas of the state budget. It builds local talent and ensures businesses have the skilled workforce they need to grow and thrive.

The Return on Investment is Clear. Prosperity Programs works in every corner of the State for workers, for businesses, for our future.

That program is P10K.

Supporters of the PROSPERITY PROGRAMS bill are:



WILLAMETTE WORKFORCE PARTNERSHIP

*Kim Parker Alvarnas*



ROGUE WORKFORCE PARTNERSHIP

*Heather Stafford*



EASTERN OREGON WORKFORCE BOARD

*Erin Carpenter*



*Ashley Espinoza*



*Iris*



*Michelle Sart*



EAST CASCADES WORKS

*Heather*



CLACKAMAS WORKFORCE PARTNERSHIP

*Bridget Dasey*



*Phyllis*