LC 1367 2025 Regular Session 10/8/24 (CPA/ps)

DRAFT

SUMMARY

Digest: Makes a council study the use of cybersecurity insurance for public bodies. Tells the council to submit a report on its findings. Creates a fund. (Flesch Readability Score: 63.0).

Requires the Oregon Cybersecurity Advisory Council to study the use of cybersecurity insurance for public bodies. Directs the advisory council to submit findings to the interim committees of the Legislative Assembly related to information management and technology not later than December 31, 2025.

Establishes the Oregon Cybersecurity Resilience Fund. Appropriates moneys in the fund to the Higher Education Coordinating Commission for distribution to the Oregon Cybersecurity Center of Excellence to assist public bodies with cybersecurity insurance requirements and cybersecurity incidents.

Declares an emergency, effective on passage.

A BILL FOR AN ACT

- 2 Relating to cybersecurity; and declaring an emergency.
- 3 Be It Enacted by the People of the State of Oregon:
 - SECTION 1. (1) The Oregon Cybersecurity Advisory Council shall
- 5 study the use of cybersecurity insurance for public bodies, as defined
- 6 in ORS 174.109. The advisory council shall submit a report in the
- 7 manner provided by ORS 192.245, and may include recommendations
- 8 for legislation, to the interim committees of the Legislative Assembly
- 9 related to information management and technology no later than De-
- 10 **cember 31, 2025.**

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- 11 (2) The State Chief Information Officer and the Oregon
- 12 Cybersecurity Center of Excellence shall provide staff and support
- 13 services to the advisory council necessary for the advisory council to

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.

- 1 complete the study and report.
- 2 SECTION 2. Section 1 of this 2025 Act is repealed on January 2, 2026.
- 3 SECTION 3. (1) The Oregon Cybersecurity Resilience Fund is es-
- 4 tablished in the State Treasury, separate and distinct from the General
- 5 Fund. Interest earned by the Oregon Cybersecurity Resilience Fund
- 6 must be credited to the fund.
- 7 (2) Moneys in the fund shall consist of:
- 8 (a) Amounts donated to the fund;
- 9 (b) Amounts appropriated or otherwise transferred to the fund by 10 the Legislative Assembly; and
 - (c) Other amounts deposited in the fund from any source.
- (3) Moneys in the fund are continuously appropriated to the Higher
 Education Coordinating Commission for distribution to the Oregon
 Cybersecurity Center of Excellence for the purposes of assisting public
- 15 bodies, as defined in ORS 174.109, with:
- 16 (a) Meeting cybersecurity insurance coverage requirements; and
- 17 (b) Preparing and planning for, mitigating, responding to and re-18 covering from a cyberattack, information security incident or data 19 breach.
- SECTION 4. This 2025 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2025 Act takes effect on its passage.

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