

# Property Tax Reform

Senate Interim Committee on Finance & Revenue

September 24, 2024

State of Oregon

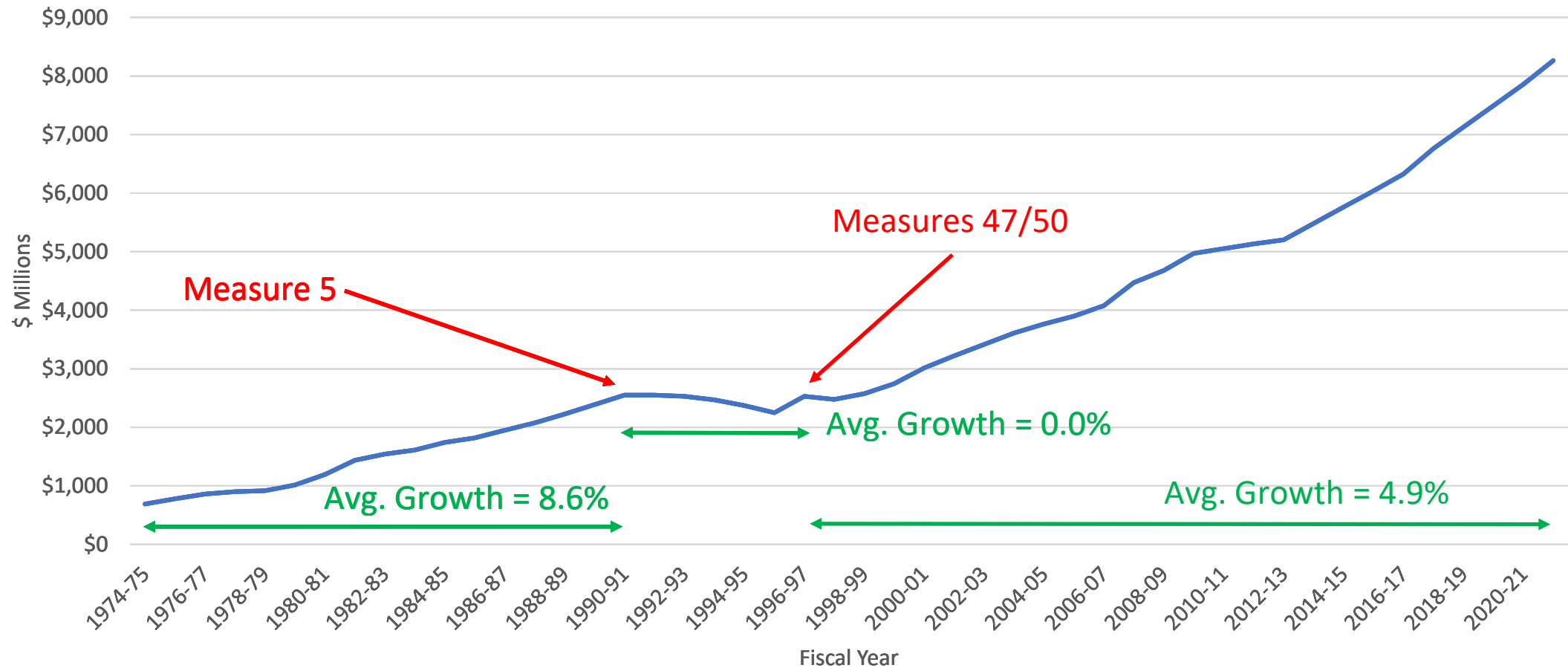
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# Property Tax Eras





# Property Tax and the Oregon Constitution

- **Article I – Bill of Rights**
  - **Section 32. Taxes and duties; uniformity of taxation.** No tax or duty shall be imposed without the consent of the people or their representatives in the Legislative Assembly; and **all taxation shall be uniform on the same class of subjects** within the territorial limits of the authority levying the tax.
- **Article IX – Finance**
  - **Section 1. Assessment and taxation; uniform rules; uniformity of operation of laws.** The Legislative Assembly shall, and the people through the initiative may, provide by law uniform rules of assessment and taxation. All taxes shall be levied and **collected under general laws operating uniformly throughout the State.**
- **Article XI, Section XI – Measure 50**
  - **Subsection 18** **Section 32, Article I, and section 1, Article IX of this Constitution, shall not apply to this section.**

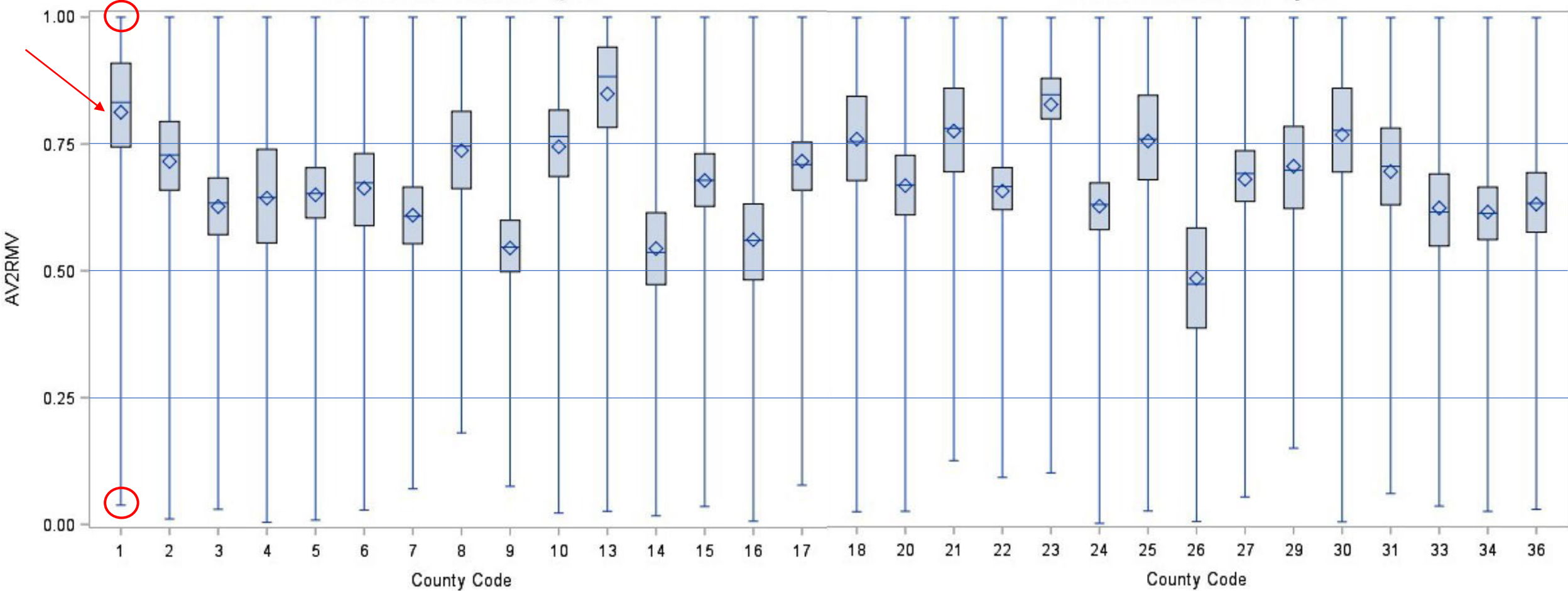




# Residential Property CPR (2019-20, 30 Counties)

### Distribution of AV2RMV by CO

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- |             |               |              |              |               |
|-------------|---------------|--------------|--------------|---------------|
| 1 BAKER     | 7 CROOK       | 15 JACKSON   | 22 LINN      | 29 TILLAMOOK  |
| 2 BENTON    | 8 CURRY       | 16 JEFFERSON | 23 MALHEUR   | 30 UMATILLA   |
| 3 CLACKAMAS | 9 DESCHUTES   | 17 JOSEPHINE | 24 MARION    | 31 UNION      |
| 4 CLATSOP   | 10 DOUGLAS    | 18 KLAMATH   | 25 MORROW    | 33 WASCO      |
| 5 COLUMBIA  | 13 HARNEY     | 20 LANE      | 26 MULTNOMAH | 34 WASHINGTON |
| 6 COOS      | 14 HOOD RIVER | 21 LINCOLN   | 27 POLK      | 36 YAMHILL    |

Median - solid horizontal line in box  
 Mean - diamond in box  
 Max - upper horizontal line  
 Min - lower horizontal line  
 Box - interquartile range





# Senate Finance & Revenue Efforts

- 2021
  - [SJR 1](#)
- 2019
  - [SJR 1](#)
  - [SJR 2](#)
  - [SJR 21](#)
- 2017
  - [SJR 3](#)
- 2015
  - [SJR 27](#)
- 2013
  - [SJR 10](#)
  - [SJR 11](#)
  - [SJR 14](#)
- 2011
  - [SJR 7](#)
  - [SJR 8](#)
  - [SJR 9](#)
- 2009
  - [SJR 35](#)
  - [SJR 36](#)
  - [SJR 37](#)
- Reform Categories
  - M5 & M50
  - CPR
  - Sale/Transfer
  - Equity and Stability





# Potential Reform Menu

- **Keep M50 in Constitution**
  - Set “internal” CPR to .75; or range between .50 and .90; or floor of .70
  - Add sale/transfer to the list of exception events
  - Exclude local option levies from compression; extend duration
- **Move M50 to Statute**
  - Require Legislature to ensure equity and fairly apportioned
  - Require Legislature to eliminate inequities while maintaining stability
- **Repeal M50**
  - Keep current structure in statute
  - Exempt homeowner occupied homes
  - Require 60% vote by taxing district voters for changes



# For More Information

- Legislative Revenue Office
- ~~900 Court St. NE, Room 160~~  
255 Capitol St. Ne, 5<sup>th</sup> Floor (PSB)
- Salem, OR 97301
- 503-986-1266
- <https://www.oregonlegislature.gov/lro>

State of Oregon

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