

## **SUBCOMMITTEE RECOMMENDATION**

### **Item 46: Oregon Business Development Department Terminal 6 Operating Support**

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To:	Emergency Board
From:	General Government Subcommittee
Carrier:	Senator Frederick

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The General Government Subcommittee recommends that the Emergency Board defer consideration of a request to allocate \$5 million General Fund from the Emergency Fund to the Oregon Business Development Department to support operating expenses of the Port of Portland's Terminal 6 container shipping facility.

T6 is the state's only public container shipping facility, serving farmers and Oregon businesses by moving roughly \$500 million worth of goods annually. The request for operating support would attempt to stabilize Port of Portland's financial losses while the Port attempts to secure a private operator to assume the costs of labor and moving cargo at T6. A business plan submitted to the Governor includes performance milestones necessary to bolster long-term stability and viability of T6, including roughly doubling the variety and volume of cargo by the year 2030 and making additional investments in capital improvements.

Given the limited available resources in the Emergency Fund, outstanding costs related to the 2024 fire season, and the need to maintain a balance for other emergent issues, the General Government Subcommittee recommends deferring consideration of the request to the December 2024 meeting of the Emergency Board.