



# Oregon Promise Grant Updates

Erin Rau, Deputy Director, Office of Student Access and Completion, HECC

Kyra King, Operations and Policy Analyst, Office of Student Access and Completion, HECC

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# Oregon Promise Grant (OPG)

Helps cover the average cost of tuition at Oregon's community colleges for recent high school and GED® test graduates.

Oregon Promise is a last-dollar grant to the Federal Pell Grant and Oregon Opportunity Grant. Award can be used at any Oregon community college, up to 90 attempted college credits. Students must apply during their senior year or immediately after GED® test completion. If awarded, students must attend at least half-time the next college term available (excluding summer).

## 2024-25 Awarding (full-time)

- Maximum award: \$4,422
- Minimum award: \$2,124



## GOAL:

To increase college enrollment, completion, and affordability for recent high school and GED® test graduates.

# Oregon Promise Grant 2023-25 Biennium Overview

## 2023-24 Academic Year

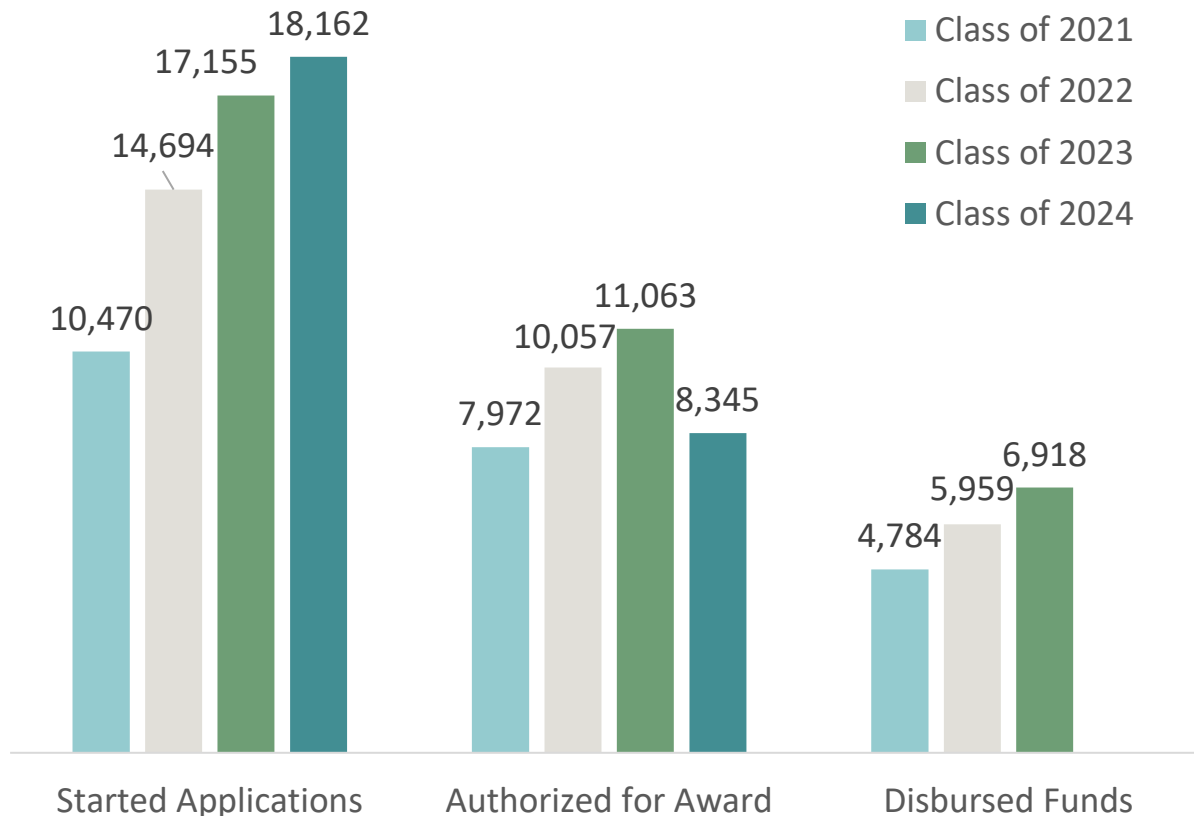
- Class of 2023 had best applicant pool and disbursement rate post-pandemic.
- Renewal students (Class of 2022 and prior) had a pick-up rate of 81% Fall term, which has not been that high since 2017 (the first year of renewals).

## 2024-25 Academic Year

- Class of 2024 had an even higher applicant rate than Class of 2023.
- Since Class of 2023 was so strong in attendance, this also meant the number of renewal students for 2024-25 is increased.
- OSAC led a strong outreach approach to engage students with the OSAC Student Portal to apply for grants and scholarships in light of the FAFSA delays.

# New Oregon Promise Students

How is the application process going for **Fall 2024 Cohort** students?



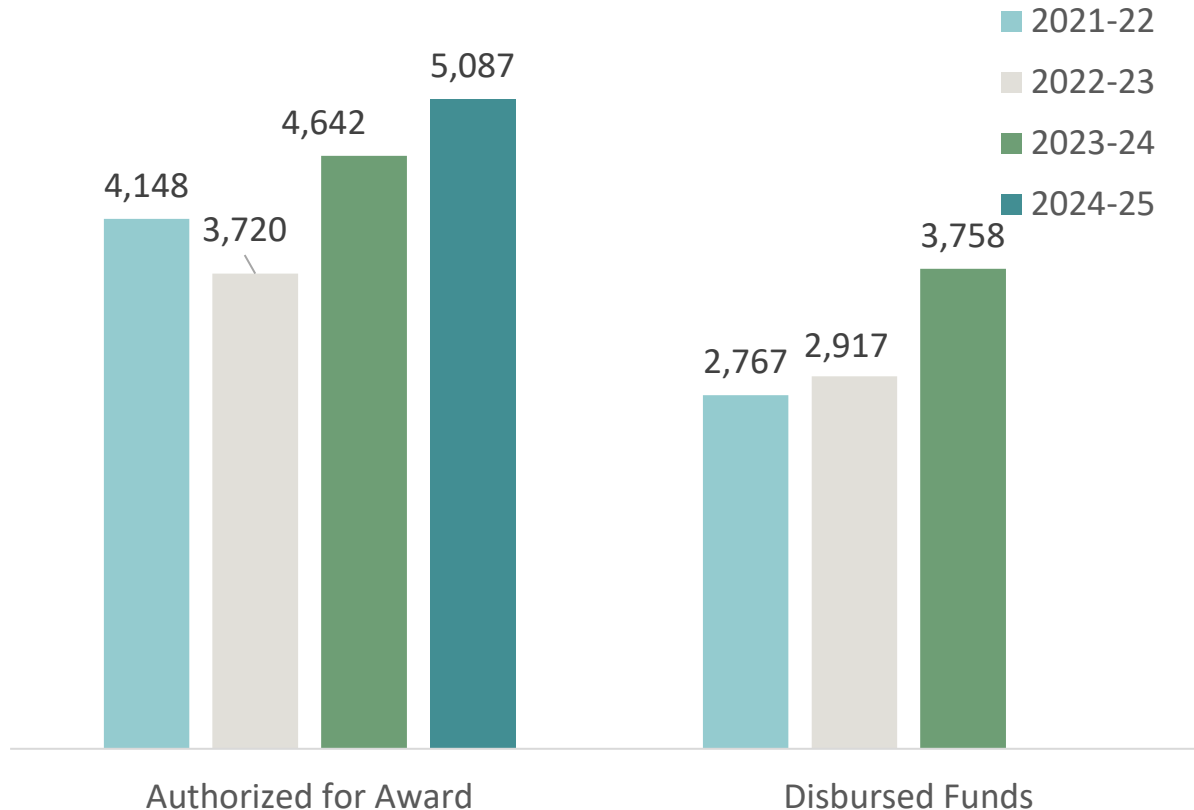
- The program has been recovering from the impacts of the pandemic during the last four cycles
- For Class of 2020, there was a late \$3.6 million budget cut and EFC limit of 22,000
- Each application cycle for Fall Cohort students is open mid-September to June 1

- Due to total available funds and a large applicant pool, there is an SAI limit for Class of 2024
- Class of 2024 has an SAI limit of 25,000
  - If there was not an SAI limit, there would be over 10,900 Class of 2024 authorized for award
  - Disbursement data for Fall Term will be available in December 2024

Source: HECC Office of Student Access and Completion

# Renewal Students

How is it going for current college students?



- This is looking at renewal students in a particular year of who was authorized and disbursed funds.
- For example, 2021-22 academic year data includes Class of 2020 and prior (no Class of 2021 students).

- Renewal students do not have to re-submit the Oregon Promise Grant application. They simply submit their FAFSA or ORSAA each year by June 1 with a community college listed for consideration and meet the eligibility criteria.

# Oregon Promise Grant EFC/SAI Limits

## What is the history of EFC/SAI limits for the Oregon Promise Grant?

Authority to set a limit based on financial need was given during the 2017 session and utilized that year with a 18,000 EFC – then increased to 20,000 EFC to award more students.

A limit was not needed again until Class of 2020. Before the pandemic hit, the applicant pool was strong. Then the pandemic hit, along with a late budget cut in August 2020. The EFC limit was set at first to 34,000, and was later decreased to 22,000.

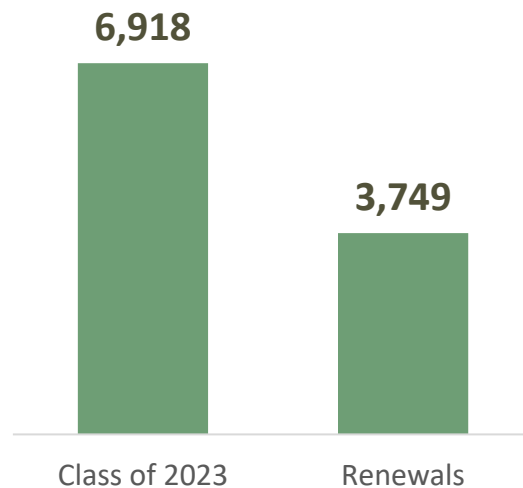
With strong disbursement numbers in 2023-24 and a large applicant pool, Class of 2024 started with an SAI limit of 22,000. The final limit was increased to 25,000 to allow more students to be authorized for an award.

EFC/SAI limits are always announced when awarding begins. For most years (even ones where a final EFC/SAI was not set), awarding starts with a **tentative limit** to allow for flexibility if projections are higher than available funds.

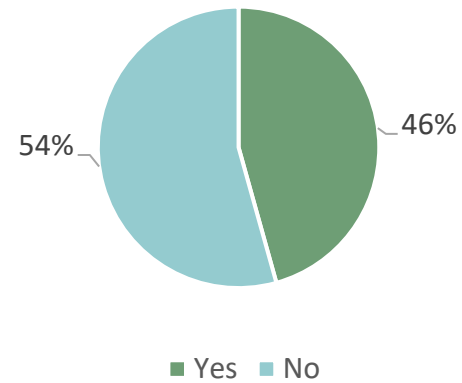
Based on projections, Oregon Promise would overspend by roughly \$6 million if the current SAI limit was not implemented for the Class of 2024.

# Oregon Promise 2023-24 Disbursement Data

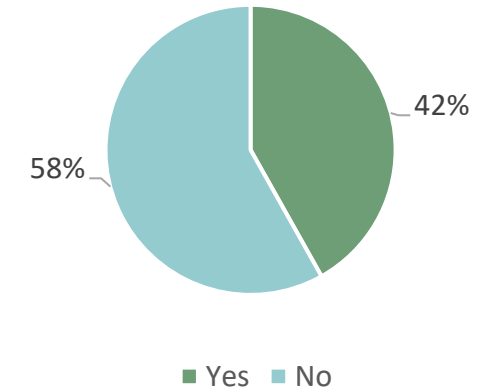
The breakdown of students is no different than any other cycle. For 2023-24, the swing back to pre-pandemic numbers for both the application process and attendance is what accounted for the larger expenditure rate.



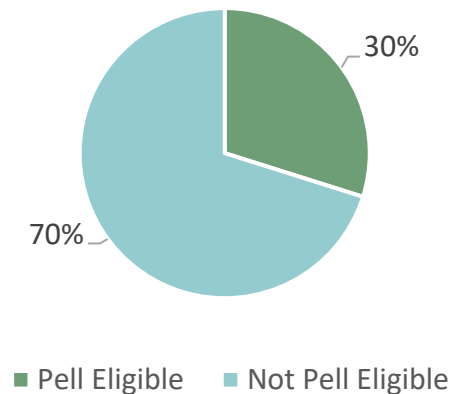
Pell Eligible Students



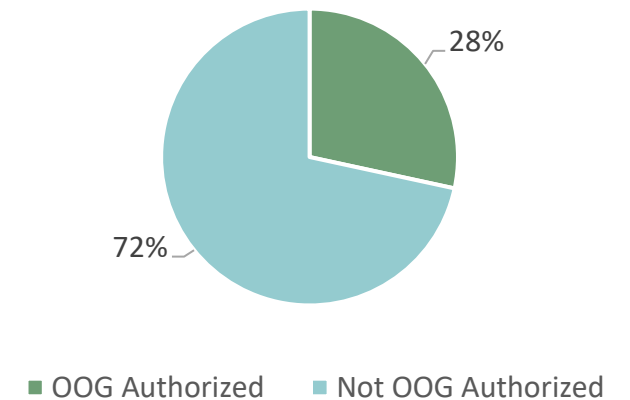
OOG Eligible Students



Pell Eligible Dollar Distribution



OOG Eligible Dollar Distribution



Source: HECC Office of Student Access and Completion.

# Oregon Promise Grant 2023-24

The data below shows the final expenditures for the 2023-24 academic year. The total for 2023 cohorts includes students who started Oregon Promise in Winter 2023-24 and Spring 2023-24, based on their high school or GED® graduation date.

Oregon Promise Grant	Total Recipients	Total Disbursements
New Students (2023 Cohorts)	6,918	\$16,414,619
Renewal Students	3,758	\$8,499,901
<b>Totals</b>	<b>10,676</b>	<b>\$24,914,520</b>
<b>2023-25 LAB</b>		\$44,252,681

Source: HECC Office of Student Access and Completion