

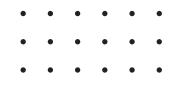


What is the FAFSA Simplification Act?

 Made significant changes to processes and methodology to determine federal student aid eligibility

 Changed EFC (expected family contribution) to SAI (Student Aid Index)





Federal Implementation Delays & Challenges

DELAYED ROLLOUT

FAFSA opens <u>nearly three</u>
<u>months late</u> with significant
outage periods and technical
issues.

TAX DATA

Ed department had to reprocess upwards of 20 percent of all forms in April due to issues with tax data.

NO CHANGES

Students unable to make corrections to submitted FAFSAs until April 15.

ISIR DELAY

More than half of schools were unable to accurately package aid until the end of April due to the FAFSA rollout and long wait for Institutional Student Information Records (ISIRs).

SSN ISSUE

Individuals without a SSN unable to complete and submit an online FAFSA until April 30.

OTHER ISSUES

A long list of other challenges, errors, and delays made significant impacts on students, families, and institutions who rely on the FAFSA.



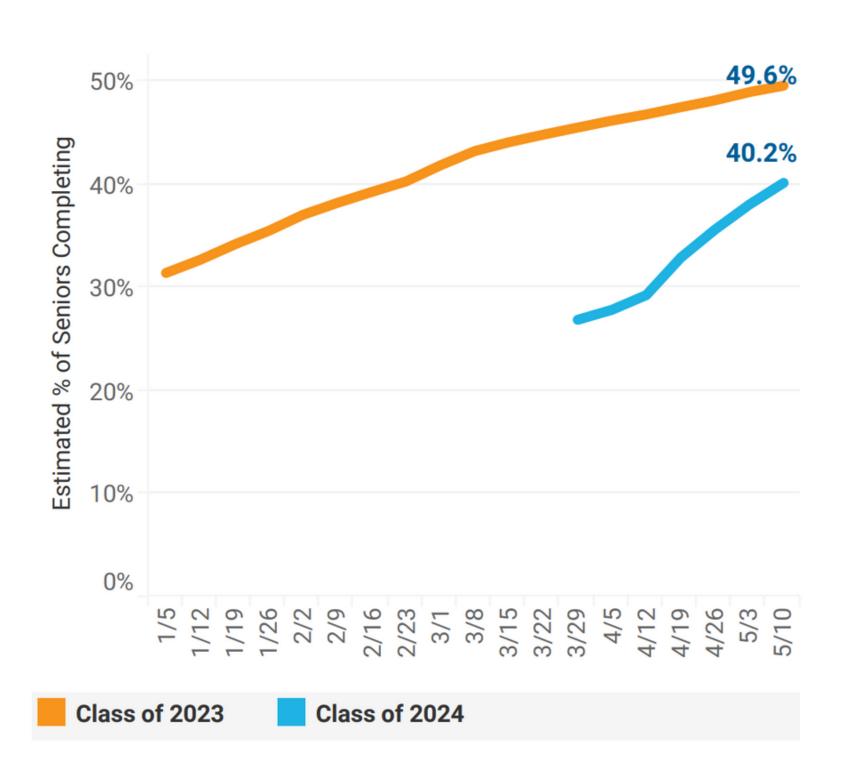


National Perspective

The entire country has seen a decrease in FAFSA completions compared to the previous year.

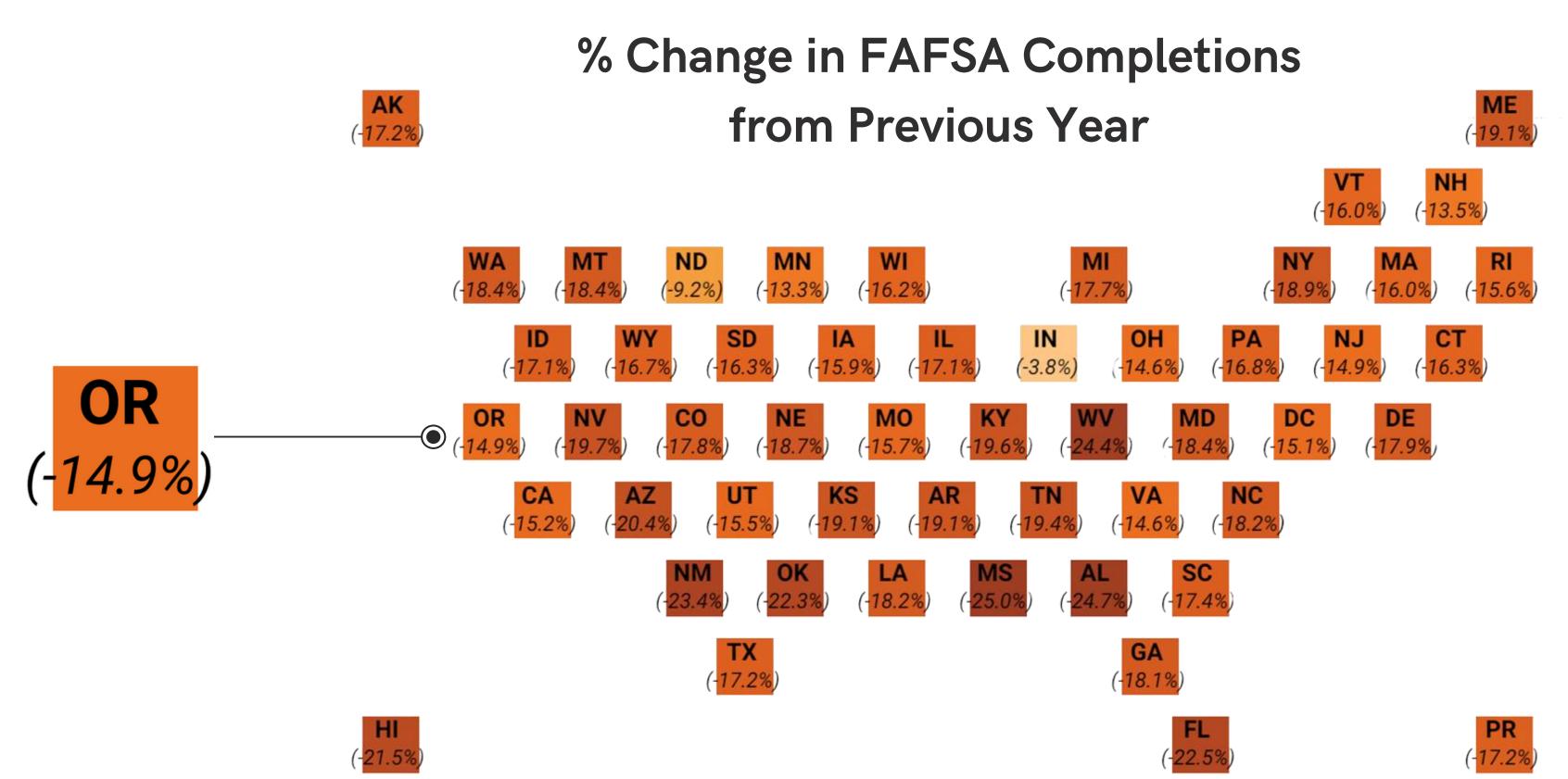
However, this gap has begun to quickly shrink in recent weeks.

Estimated Percent of Seniors Completing a FAFSA



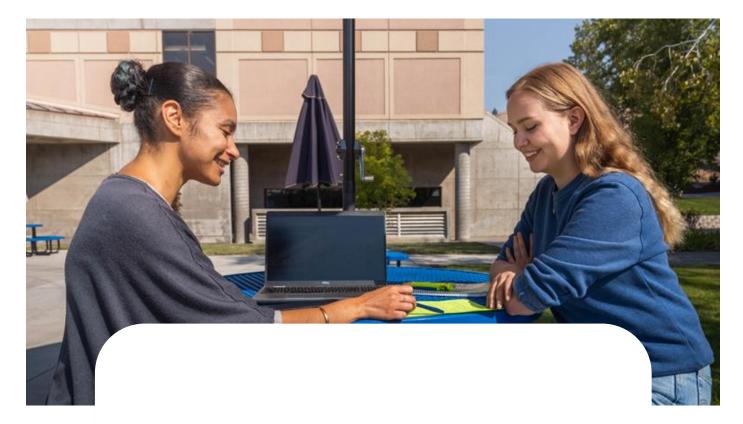








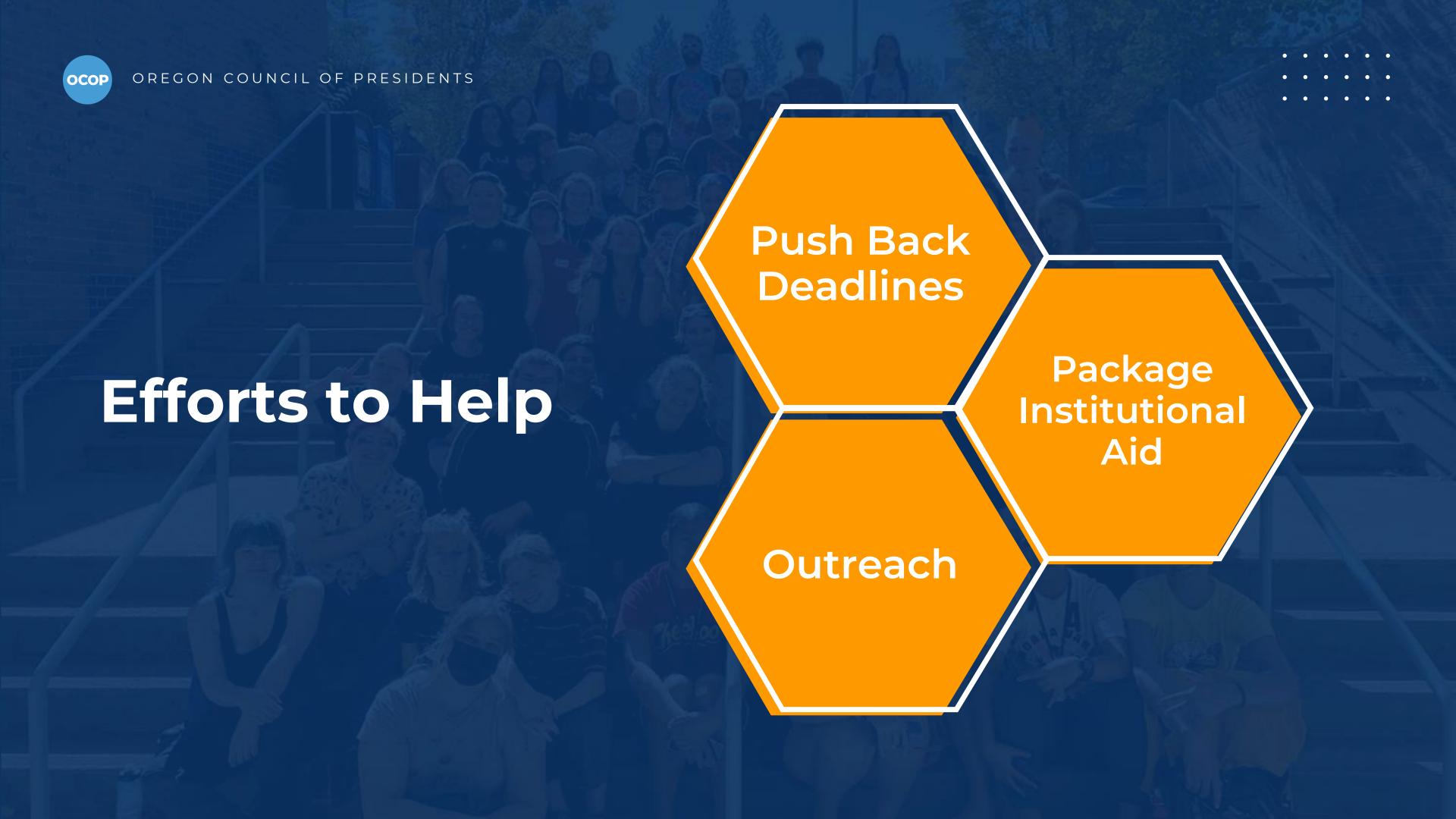
Impacts





Students

Enrollment





There is still time to apply and space available for students:

Apply!
Apply
Apply
Apply!



