

SUBCOMMITTEE RECOMMENDATION

Item 83: Public Employees Retirement System Position Reclassifications

To:	Ways and Means Full Committee
From:	General Government Subcommittee
Carrier:	Representative Gomberg

The General Government Subcommittee recommends that the Joint Interim Committee on Ways and Means recommends including an increase of \$142,956 in Other Funds expenditure limitation for the Public Employees Retirement System in a budget reconciliation bill during the 2024 legislative session for the reclassification of the Executive Director position.

The Department of Administrative Services Chief Human Resource Office conducted a statewide review of the Principal Executive Management series job classification. Referred to as the Oregon Management Project, this review resulted in the movement of executive management positions into more specific job classifications.

The agency's Executive Director was reclassified from a Principal Executive Manger H to an Agency Head 3 for a net budgetary increase of \$142,956 Other Funds. The source of revenue to fund the reclassification will come from earnings on the Public Employees Retirement Fund or, in years when such earnings are insufficient, through a direct charge to participating public employers.

The General Government Subcommittee recommends approval.