

## **SUBCOMMITTEE RECOMMENDATION**

### **Item 76: Oregon Racing Commission Revenue Impacts**

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To: Ways and Means Full Committee  
From: Transportation and Economic Development Subcommittee  
Carrier: Representative Gomberg

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The Transportation and Economic Development Subcommittee recommends that the Joint Interim Committee on Ways and Means acknowledge receipt of a report on the financial impact to the Oregon Racing Commission related to the departure of Advance Deposit Wagering Multi-Jurisdictional Hub companies from Oregon.

Approximately 76% of the Racing Commission's total revenue comes from these companies and Oregon faces competition from other states to attract and retain them. During the 2021-23 biennium, the agency lost two licensees due to restrictions in mobile platform and greyhound race betting resulting in a revenue decline of approximately \$360,000 per biennium. In July 2023, another company stopped taking greyhound wagers, resulting in a projected revenue loss of \$73,500 for the 2023-25 biennium. Through reductions in payments to racing related organizations and increased revenue from other licensees, the agency has been able to maintain an appropriate ending fund balance.

The Racing Commission is currently monitoring three additional licensees for a potential exit from Oregon, which could result in the estimated future loss of \$2.3 million in revenue per biennium.

The Transportation and Economic Development Subcommittee recommends approval.