SUBCOMMITTEE RECOMMENDATION

Item 35: Department of Veterans' Affairs Home Loan Service IT System Replacement

To: Ways and Means Full Committee

From: Transportation and Economic Development Subcommittee

Carrier: Representative Mannix

The Transportation and Economic Development Subcommittee recommends that the Joint Interim Committee on Ways and Means acknowledge receipt of a report on the Department of Veterans' Affairs home loan service IT system replacement.

The Oregon Department of Veterans' Affairs was directed in a budget note to report on the status their home loan service IT system replacement prior to the 2024 legislative session. The current software used for loan servicing is at end of life and no longer supported. The agency has selected a vendor to develop, configure, and implement a new IT system, as well as host the system and provide maintenance and support services once it is in place. Implementation will start in early 2024 and the current timeline estimates the system will go live before the end of the 2023-25 biennium.

The Transportation and Economic Development Subcommittee recommends approval.