SUBCOMMITTEE RECOMMENDATION

Item 27: Department of Transportation Interstate 5 Bridge Replacement

To: Ways and Means Full Committee

From: Transportation and Economic Development Subcommittee

Carrier: Representative Gomberg

The Transportation and Economic Development Subcommittee recommends that the Joint Interim Committee on Ways and Means approve the submission of a federal grant application to the U.S. Department of Transportation in the amount of \$1.2 billion to fund a portion of costs related to the Interstate Bridge Replacement program.

If awarded, the grant will be distributed over six years. ODOT's application is one of three federal revenue sources totaling \$2.6 billion included in the Interstate Bridge Replacement Program's financial plan. The project is currently undergoing federal environmental review, and bridge designs will be adjusted based on public feedback and the review of the draft supplemental environmental impact statement for the locally preferred alternative bridge design. Once the final environmental impact statement is approved, the program can seek permits, update cost estimates, and establish contracts, with construction currently anticipated to begin in 2026.

The grant application is due November 27th. Matching funds will be provided through the Oregon Legislature's commitment of \$1 billion in state funding toward the project, the first installment of which consisted of \$250 million in general obligation bonds approved for issuance during the 2023-25 biennium.

The Transportation and Economic Development Subcommittee recommends approval.