

SUBCOMMITTEE RECOMMENDATION

Item 10: Department of State Lands Common School Fund Land Transfer

To: Ways and Means Full Committee
From: Natural Resources Subcommittee
Carrier: Senator Anderson

The Natural Resources Subcommittee recommends that the Joint Interim Committee on Ways and Means approve the submission of a federal grant application to the National Oceanic Atmospheric Administration in the amount of \$1 million to transfer an 80-acre parcel of Common School Fund forestlands to the South Slough Reserve.

The 80-acre parcel of mature forest land is directly adjacent to the southeastern boundary of the South Slough Reserve. The Department of State Lands currently owns the land as an asset of the Common School Fund. Timber harvests have been halted on the 80-acre parcel due to sightings of the endangered marble murrelet, precluding revenue being generated from the parcel.

If the grant is awarded, the Department of State Lands will buy the land parcel, at fair market value, and reclassify the acreage as special stewardship lands for incorporation into the South Slough Reserve. The land would remain a real property asset of the Common School Fund and be managed as natural habitat for endangered species and habitat conservation.

The transaction has no impact on county property tax or harvest tax revenue. The grant application is due by January 10th and no matching funds are required.

The Natural Resources Subcommittee recommends approval.