



*Prepared by  
Legislative Policy and  
Research Office*

**Joint Task Force on  
Addressing Racial  
Disparities in Home  
Ownership**

**Final Report and  
Recommendations**

October 2022

**Senate Interim Committee on  
Housing and Development**  
November 6, 2023

# Joint Task Force on Addressing Racial Disparities in Home Ownership (JARDHO)

- Established in 2021 by HB 2007, by a combined vote of 80-8
- The first iteration of JARDHO was established in 2018 (HB 4010)
- “The Task Force was charged with proposing solutions, including legislation, to eliminate discrimination and other barriers that prevent homeownership among people of color in Oregon.”

# 16 members

- Two Senators: Co-chair Senator Manning, Senator Knopp
- Two Representatives: Co-chair Representative Ruiz, Representative Weber
- 15 community members representing homeownership support or development organizations, culturally specific organizations, financial institutions, and lived experience with barriers to homeownership
- One ex-officio member from Oregon Housing and Community Services

# Why was JARDHO created by the Legislature?

Persistent gaps in homeownership rates between white households and Black, Indigenous, and People of Color households are a major source of inequality and wealth disparity in Oregon.

**Oregon 2021 Homeownership Rate**

White, non-hispanic	67.3%
Asian	61.2%
Hispanic	47.9%
Black	40.9%
American Indian and Alaska Native	40.5%

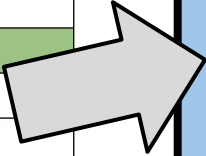
Source: Oregon Office of Economic Analysis

# JARDHO Recommendations – Enacted & Partially enacted in 2023

	RECOMMENDATION	STATUS	DETAIL
1	OHCS Agency Support and Biennial Report	Not enacted	HB 3487
2	Individual Development Accounts (IDAs)	Not enacted	
3	Down Payment Assistance (DPA) <ul style="list-style-type: none"> <li>- Funding</li> <li>- Remove barriers for ITIN borrowers</li> </ul>	Partially enacted	\$7.5M in SB 5511 JARDHO recommended \$35M ITIN barriers not addressed
4	Homeownership Organization Funding and Capacity	Not enacted	HB 3487, HB 3488
5	Education and Financial Literacy	Not enacted	HB 3487, HB 3488
6	Appraiser Training and Education Requirements	Enacted	SB 702
7	Fair Housing Law Enforcement and Awareness	Not enacted	HB 3488
8	Supply Incentive Tax Credit	Not enacted	
9	Special Purpose Credit Program to serve ITIN borrowers	Not enacted	HB 3492
10	Housing Production for Homeownership <ul style="list-style-type: none"> <li>- LIFT bonds</li> <li>- General Fund to allow \$200K/unit subsidy</li> <li>- Pre-development funding</li> <li>- Land acquisition fund</li> <li>- Innovation fund</li> </ul>	Partially enacted	\$90M LIFT bonds in SB 5506 \$5M General Fund in SB 5506 More GF needed to pair with LIFT  No action taken on: <ul style="list-style-type: none"> <li>• Pre-development funding;</li> <li>• Land acquisition fund;</li> <li>• Innovation fund</li> </ul>
11	Fast-track equity for permanently affordable homes	Enacted	\$7.5M in HB 3395 SB 937 called for \$10M

# JARDHO Recommendations – 2024 Opportunities

	RECOMMENDATION	STATUS	DETAIL
1	OHCS Agency Support and Biennial Report	Not enacted	HB 3487
2	<b>Individual Development Accounts (IDAs)</b>	Not enacted	
3	<b>Down Payment Assistance (DPA)</b> <ul style="list-style-type: none"> <li>- Funding</li> <li>- <b>Remove barriers for ITIN borrowers</b></li> </ul>	Partially enacted	\$7.5M in SB 5511 <i>JARDHO recommended \$35M</i> ITIN barriers not addressed
4	Homeownership Organization Funding and Capacity	Not enacted	HB 3487, HB 3488
5	Education and Financial Literacy	Not enacted	HB 3487, HB 3488
6	Appraiser Training and Education Requirements	Enacted	SB 702
7	Fair Housing Law Enforcement and Awareness	Not enacted	HB 3488
8	Supply Incentive Tax Credit	Not enacted	
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10	<b>Housing Production for Homeownership</b> <ul style="list-style-type: none"> <li>- LIFT bonds</li> <li>- <b>General Fund to allow \$200K/unit subsidy</b></li> <li>- Pre-development funding</li> <li>- Land acquisition fund</li> <li>- Innovation fund</li> </ul>	Partially enacted	\$90M LIFT bonds in SB 5506 \$5M General Fund in SB 5506 <i>More GF needed to pair with LIFT</i>  No action taken on: <ul style="list-style-type: none"> <li>• Pre-development funding;</li> <li>• Land acquisition fund;</li> <li>• Innovation fund</li> </ul>
11	Fast-track equity for permanently affordable homes	Enacted	\$7.5M in HB 3395 <i>SB 937 called for \$10M</i>

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- IDA funding
  - Resolve mortgage barriers faced by ITIN borrowers
  - Production of new homeownership units