

Started in 2004 | Governor's Regional Solutions Priority Project

Invited into communities to help catalyze inclusive <u>entrepreneurial ecosystems</u> and innovation-based economies

Experts at building **entrepreneurial infrastructure** through an inclusive lens

We are a team of entrepreneurs | Connecting entrepreneurs to:
PEOPLE | PROGRAMS | PHYSICAL ASSETS | CAPITAL

# Our Impact RAINcatalysts IMPACT REPORT MAR 2020 - MAR 2023 **CEO Message Spotlights Organizational Growth** Pandemic Impact Survey Impact by the Numbers **Additional Programs** What's Next? **Testimonials & Contact Us**



## What is an Entrepreneurial Ecosystem?

EWING MARION KAUFFMAN FOUNDATION

Entrepreneurial ecosystems are defined as a set of:

interdependent actors and factors coordinated in such a way that they enable productive entrepreneurship and innovation within a particular territory.





# Sample of the Entrepreneurial Ecosystem "Actors" in Oregon

























































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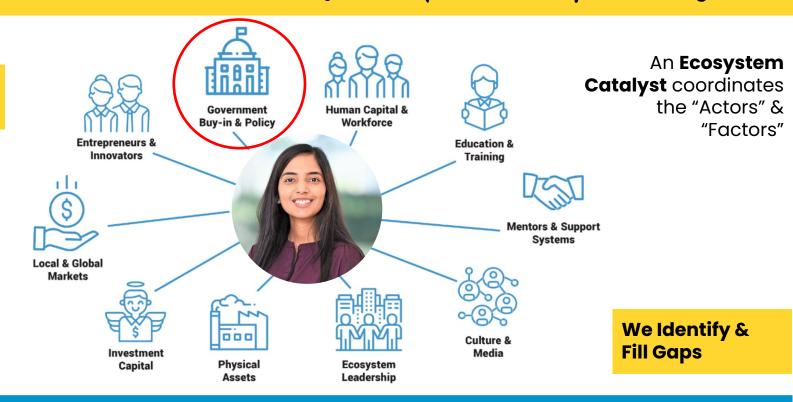






### The 10 Elements of a Thriving Entrepreneurially Economy

We Monitor
These Elements





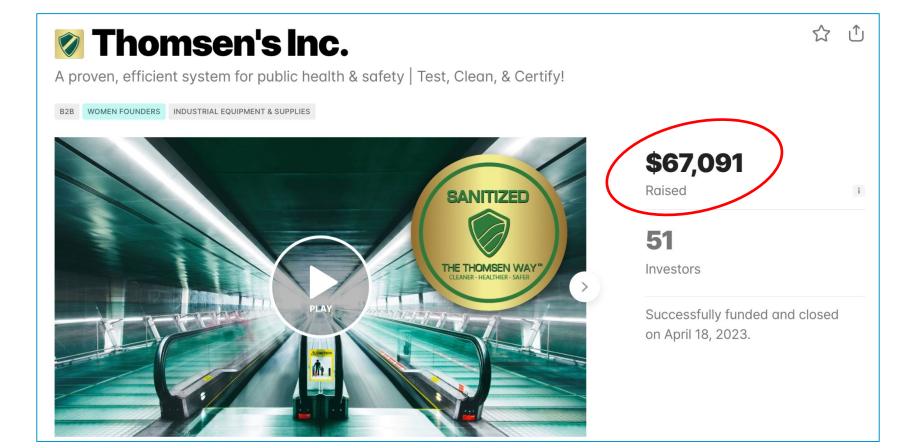
# Examples of Filling an Ecosystem Gap: Access to Capital

- → Catalyzed 4 Seed-stage Venture Funds through U.S. EDA + State of Oregon funds:
  - Willamette Valley Capital
  - Elevate Capital
  - Cascade Seed Fund I
  - Portland Seed Fund IV
- → Launched a place-based Crowdfunding platform (w/Republic based in NYC) where Oregon small businesses raising between \$50K \$250K can post their deal and raise funds globally
  - \$100 minimum to invest in these deals











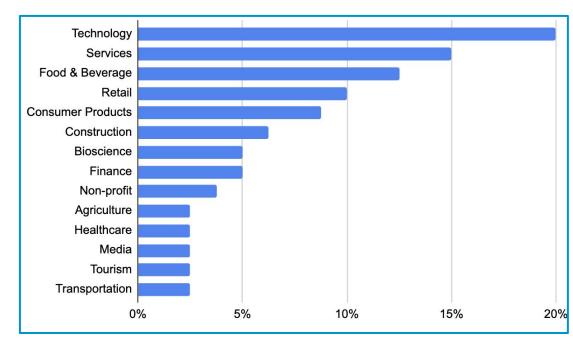
### Surveyed Oregon Startup + Small Biz Owners:

### 85 Owners (CEOs/Founders...)

- → 8 Metro Areas (41%)
- → 30 Rural Cities (**59%**)
- → 52% Male | 48% Female

39% opted for confidentiality

#### **Industries**





### Surveyed Oregon Startup + Small Biz Owners:

#### **Migration of Businesses**:

- → 7% moved into OR (from out of state)
- → 15% moved within the State
- → 4% moved out of State
- → Considering moving out of State
  - ◆ (12% = YES | 21% = MAYBE)



- Family
- Better Lifestyle
- Space to Expand

- ☐ Lack of Capital
- Cost of Living
- Business Taxes
- ☐ Employment Regulations
- Lack of Workforce
- ☐ High Cost Manufacturing Space



# Oregon Startups Raising Capital

Not raising capital (19%)

- → Raising capital (64%)
  - ◆ Unable to raise capital (32%)
  - Raised capital, but from outside OR (24%)
  - Raised capital, but some from inside OR and some from outside OR (17%)
  - Raised capital inside OR (8%)





Of those who raised capital: **50% raised from outside the State** 



### The Entrepreneur is always at the center of the Ecosystem!



