

Oregon Venture Fund Sept. 28, 2023



What is OVF?

Focus

- Top startups & growth companies in Oregon & SW Washington
- World-class founding teams
- Diverse sectors

Regional impact

- \$150M+ invested from OVF
- \$1.5B in follow-on capital
- 73 startups funded, 5,330 jobs
- \$4.4B total market capitalization
- Building a new generation of growth companies

Our state's premiere venture fund by size, deal flow, reputation and performance.

Superior performance since 2007

- 22% avg net IRR
- 2.9X avg net total return
- Top quartile performance. (Source: Pitchbook)

180 venture partner investors

- A subset of OVF's investor base
- Rigorously selected
- 90% of have founded or run a company
- Assist with deal flow, diligence, advising,
 & portfolio support



Representative Exit\$























Institutional Investors





































NORTHWEST HEALTH









absci

- OVF venture partner Skip Rung introduces founder Sean McClain to OVF
- OVF venture partners with life science technology
 & business expertise contribute to diligence
- OVF co-leads Series A round w/ Phoenix Ventures
- OVF venture partner Andreas Pihl joins Absci as COO and board director

Case Example

OREGON VENTURE FUND

absci

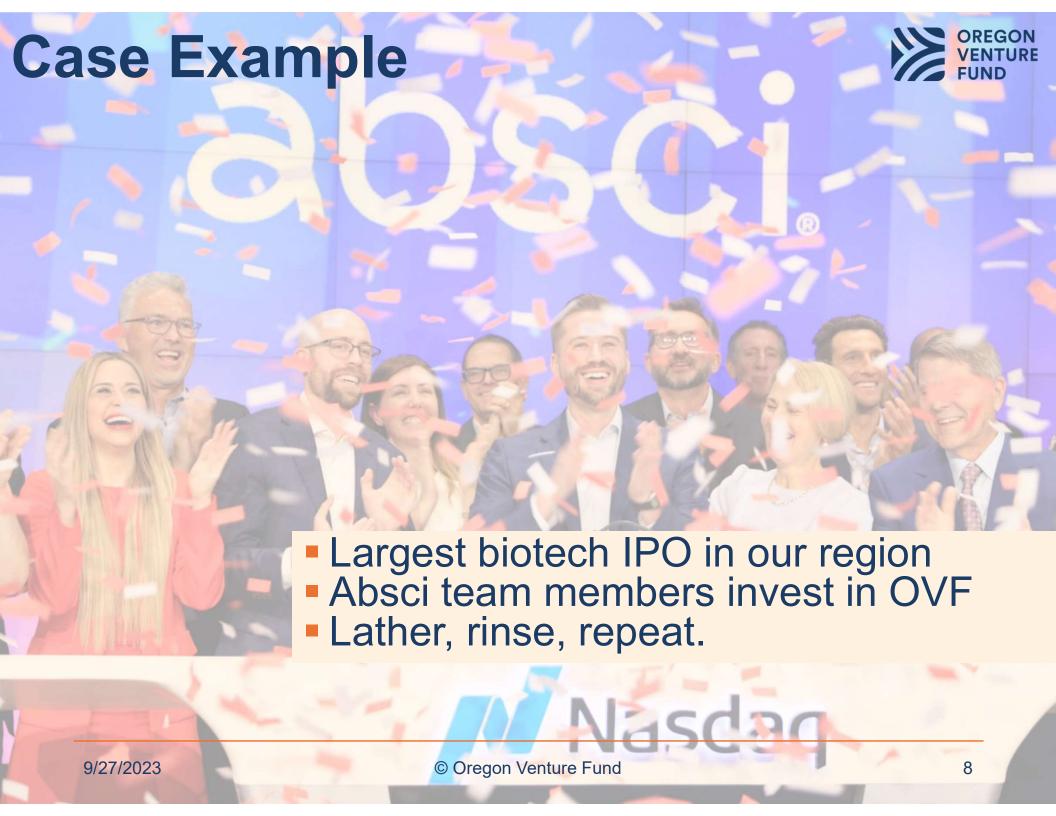


- OVF introduces add'l highvalue individual & institutional investors
- OVF recruits data scientists, biochemists, executives
- OVF venture partners
 (CBRE) help secure 80,000
 s.f. campus & assist with
 buildout (Todd Alsdorf)
- OVF invests in all 6 financings over 5 years

Case Example absci









Retention is Key

Oregon's Governor, Legislature and Agencies must have incentives to compete with neighboring states and other tech hubs in the country to keep our startups here, especially when they are successfully growing and employing hundreds of people in the region.

High net worth individuals are leaving our region.

Some of our accredited investors in the Portland area have left Oregon due to the tax burden and frustration over the crime and open drug use in the downtown corridor.

Startups are still starting here and moving here for quality of life. OVF screens roughly 300 companies each year.

Thank you!
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